ASX Announcement
ASX: GML

13 November 2026

Notification of Expiry of Listed Options

Gateway Mining Limited (ASX: GML) (**Gateway** or the **Company**) advises that the attached letter has been sent to registered holders of listed options (ASX: GMLO) (**Options**) which are exercisable at $0.033 on or before 5:00pm (AEDT) on 15 December 2026 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Wednesday, 9 December 2026, being four business days before the Expiry Date.

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

This release has been authorised by:

Andrew Bray
Executive Chairman

Investors
Richard Pugh
Chief Executive Officer
T: 08 6317 9875

Media
Nicholas Read
Read Corporate
T: 08 9388 1474

or

Kar Chua
Company Secretary
T: 02 8316 3998

Click here to subscribe to investor updates

Follow us on:
LinkedIn: @gateway-mining
Twitter: @gateway_mining

ABN: 31 008 402 391
Level 4, 15 Ogilvie Road, Mt Pleasant WA 6153
Tel: 61 8 6317 9875
Website: www.gatewaymining.com.au

13 November 2026

Dear Optionholder,

Notice of Expiry of Listed Options (ASX: GMLO) – IMPORTANT INFORMATION – ACTION REQUIRED

We are writing to you as a registered holder of listed options (ASX: GMLO) (**Options**) in Gateway Mining Limited (ASX: GML) (**Gateway** or the **Company**) to remind you that the Options will expire at 5:00pm (AEDT) on 15 December 2026 (**Expiry Date**).

There is no obligation upon holders to exercise their Options. The courses of action available to you as a holder of these soon to expire Options are:

(a) **Exercise your Options**

If you wish to exercise your Options, you must complete the personalised Notice of Exercise of Options form (**Exercise Notice**) form accompanying this letter and provide the completed Exercise Notice together with payment of $0.033 per Option being exercised according to the instructions on the Exercise Notice.

Your completed Exercise Notice and payment (in cleared funds) must be received by no later than 5.00pm (AEDT) on the Expiry Date. Instructions regarding methods of payment are included in the Exercise Notice.

(b) **Sell your Options**

Please note that official quotation of the Options on ASX will cease at close of trading on Wednesday, 9 December 2026, being four business days before the Expiry Date.

(c) **Do nothing and allow your Options to expire**

If you do not exercise or sell your Options in the manner described above, they will expire at 5:00pm (AEDT) on the Expiry Date and your right to subscribe for fully paid ordinary shares in the capital of the Company (**Shares**) at $0.033 per Share will lapse.

In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

(a) the name of the holder of the Options, the number of Options held and the number of Shares to be issued on exercise of the Options (being one Share for every Option held) is set out in the enclosed personalised “Notice of Exercise of Options” accompanying this letter;

(b) the number of listed Options on issue at current, and the number of fully paid ordinary shares in the Company to be issued on the conversion of the Options is 69,702,788;

(c) the exercise price of the Options is $0.033 per Option;

(d) the Options must be exercised, and payment (in cleared funds) received by no later than **5:00pm (AEDT) on 15 December 2026** (being the **Expiry Date**);

(e) if you do not exercise (or sell) your Options in the manner described above, they will expire at 5:00pm (AEDT) on the Expiry Date and your right to subscribe for Shares at $0.033 per Share will lapse;

(f) official quotation of the Options on ASX will cease at close of trading on Wednesday, 9 December 2026, being four business days before the Expiry Date:

(g) the market price of Shares on ASX on 9 November 2026 was $0.056, being the latest available market price of Shares on ASX prior to the finalising this letter;

(h) during the 3 months preceding the date of this letter:

- the highest market sale prices of Shares on ASX was $0.10 on 3 September 2026; and
- the lowest market sale prices of Shares on ASX was $0.052 on 2 November 2026;

(i) as at the date of this letter, there are no underwriting agreements in relation to the Options.

The Executive Chairman has approved the release of this document to the market.

For and on behalf of
GATEWAY MINING LIMITED

Investors
Richard Pugh
Chief Executive Officer
T: 08 6317 9875
or
Kar Chua
Company Secretary
T: 02 8316 3998

Media
Nicholas Read
Read Corporate
T: 08 9388 1474

Click here to subscribe to investor updates

Follow us on:
LinkedIn: @gateway-mining
X (previously Twitter): @gateway_mining

GATEWAY MINING LTD

GATEWAY MINING LIMITED
ACN 008 402 391

XCEND
INVESTOR SUPPORT
www.xcend.co
+61 (2) 8591 8509
support@xcend.co

«EntityRegistrationDetailsLine1Envelope»
«EntityRegistrationDetailsLine2Envelope»
«EntityRegistrationDetailsLine3Envelope»
«EntityRegistrationDetailsLine4Envelope»
«EntityRegistrationDetailsLine5Envelope»
«EntityRegistrationDetailsLine6Envelope»

Option Notice of Exercise

As a Gateway Mining Limited **(Company)** Option Holder you are entitled to acquire one (1) Share for every one (1) Option that you exercise at an Exercise Price of A$0.033 per Option.

IMPORTANT: The Options shall be exercisable at any time before the Expiry Date **(Option Exercise Period).** The exercise notice and payment must be received by the Company during the exercise period.

Completion Guidelines

Holder Details
These are the details recorded and shown on the register.

Options Exercised
You may exercise either part of, or all of, your Options holding. Please write the number of Options that you wish to exercise and the payment amount (A$). If you do not indicate the number of Options you wish to exercise, the Company will exercise as many Options as your payment will pay for. The number of Options exercised, however, cannot exceed the number of Options that you hold.

Contact Details
Please provide your contact details in case the Company or the Registry needs to contact you. In providing your email address, you elect to receive all communication via email (where legally permissible). You can change your communication preference at any time by logging in to the Investor Portal accessible at https://investor.xcend.app.

Signing Instructions
You must sign this exercise notice as follows in the spaces provided:

- **Individual:** Where the holding is in one name, the exercise notice must be signed by the shareholder or the shareholder's attorney.
- **Joint holding:** Where the holding is in more than one name, all of the shareholders should sign.
- **Power of Attorney:** To sign under Power of Attorney, you must have already lodged the Power of Attorney with the Share Registrar for notation. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this Attaching Option Notice of Exercise when you return it.
- **Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this exercise notice must be signed by that person. If the company (in accordance with section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can sign alone. Otherwise this exercise notice must be signed by a Director jointly with either another Director or a Company Secretary. The director or authorised signatory should also print their name and state their position under their signature.

HOW TO

Lodge Your Notice & Pay

Arrange Payment

Payment of your exercise of Options must be made by Electronic Funds Transfer **(EFT)**. The details are provided overleaf.

You should be aware that financial institutions may implement earlier cut-off times or fees with regard to electronic payments.

The Company and XCEND shall not be responsible for any delay in the receipt of the EFT payment.

Payment by cheque or cash will not be accepted.

Return the Notice by Post

Xcend Pty Ltd
PO Box R1905
Royal Exchange NSW 1225

Return the Notice by Email

support@xcend.co

Exercise Notice –
Listed Options Exp 15/12/2026 @ $0.033 (GMLO)

Holding Details

Securityholder Reference Number / Holder Identification Number (SRN/HIN)

«AccountNumber»

Registered name(s) and postal address

«EntityRegistrationDetailsLine1Envelope»
«EntityRegistrationDetailsLine2Envelope»
«EntityRegistrationDetailsLine3Envelope»
«EntityRegistrationDetailsLine4Envelope»
«EntityRegistrationDetailsLine5Envelope»
«EntityRegistrationDetailsLine6Envelope»

Number of Listed Options Exp 15/12/2026 @ $0.033 (GMLO) held:

«AccountClosingBalanceOfUnits»

Options Exercised

I/We authorise you to act in accordance with my/our instructions set out below. By submitting this Option Notice of Exercise & making payment, I/we:

a) agree to apply for the number of Shares from the exercise of the Options as indicated on this Option Notice of Exercise;
b) agree to the exercise of the Options held by me/us as consideration for the issue of the Shares; and
c) agree to be bound by the Constitution of Gateway Mining Limited and the terms and conditions of the Options.

Enter the number of GMLO Options to be exercised

Enter the payment amount ($A)

Total amount payable is calculated by multiplying the number of Options exercised by the exercise price ($0.033 per Option)

Payment

Payment by Electronic Funds Transfer (EFT)

MACQUARIE

GATEWAY MINING LIMITED
BSB: 182-222 **ACC**: 303834030

Reference Number: «AccountNumber»
Please ensure to add your reference number as your payment reference/description. If your financial institution does not accept your reference number as your reference, please enter the last 6 digits.

Please Sign and Return

*** This section must be completed.**

Securityholder 1	Joint Securityholder 2	Joint Securityholder 3
Sole Director/Sole Company Secretary	Director/Company Secretary	Director/Company Secretary
Print Name of Securityholder	Print Name of Securityholder	Print Name of Securityholder

Update your communication details

Email Address

Phone Number (Contactable during business hours)

By providing your email address, you consent to receive all future Securityholder communications electronically.