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GATEWAY MINING LTD

31 January 2014

# Quarterly Activities Report

**Highlights:**

- **Completion of RC drill program – intersection of promising Ni-Cu-PGE massive sulphides**
- **FLTEM survey locates excellent conductor proximal to sulphide intersection**
- **Analysis of historical data shows prospectvity for Ni-Cu-PGE style mineralisation in the region**
- **Drill programs to commence soon**

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Gateway Mining Ltd ("Gateway" or "the Company") has continued to be very active exploring its tenement package in Gidgee, WA. The results of the last quarter provide a lot of encouragement for the Company's upcoming drill programs.

The Company completed its first drill program over the joint venture tenement with Panoramic Resources Ltd during the last quarter. The results intersected very promising Ni-Cu-PGE massive sulphides in an area where this type of mineralisation was not expected. Subsequently, a Fixed Loop Electromagnetic survey was completed, which highlighted a very large and strong conductor proximal to these massive sulphides. This conductor will be drilled in February.

The results also showed continuation of the Volcanogenic Massive Sulphide (VMS) systems previously identified by Gateway. While the results revealed the systems are more complex than initially thought, they confirm that the VMS mineralised horizons extend westward into the joint venture tenement. Further work is required to develop a fuller understanding of the geology in order to define targets of potentially higher grade copper.

## October RC Drilling Program

During the last RC program, Gateway intersected in GRC283 4m @ 1.03% Cu, 0.44% Ni, 0.32g/t Pt & 0.55g/t Pd from 137m. This is a new style of mineralisation for The Cup area. It is hosted in rocks of ultramafic geochemical composition with significant massive sulphide content. This is the first time ultramafic rocks have been intersected in this area by Gateway.

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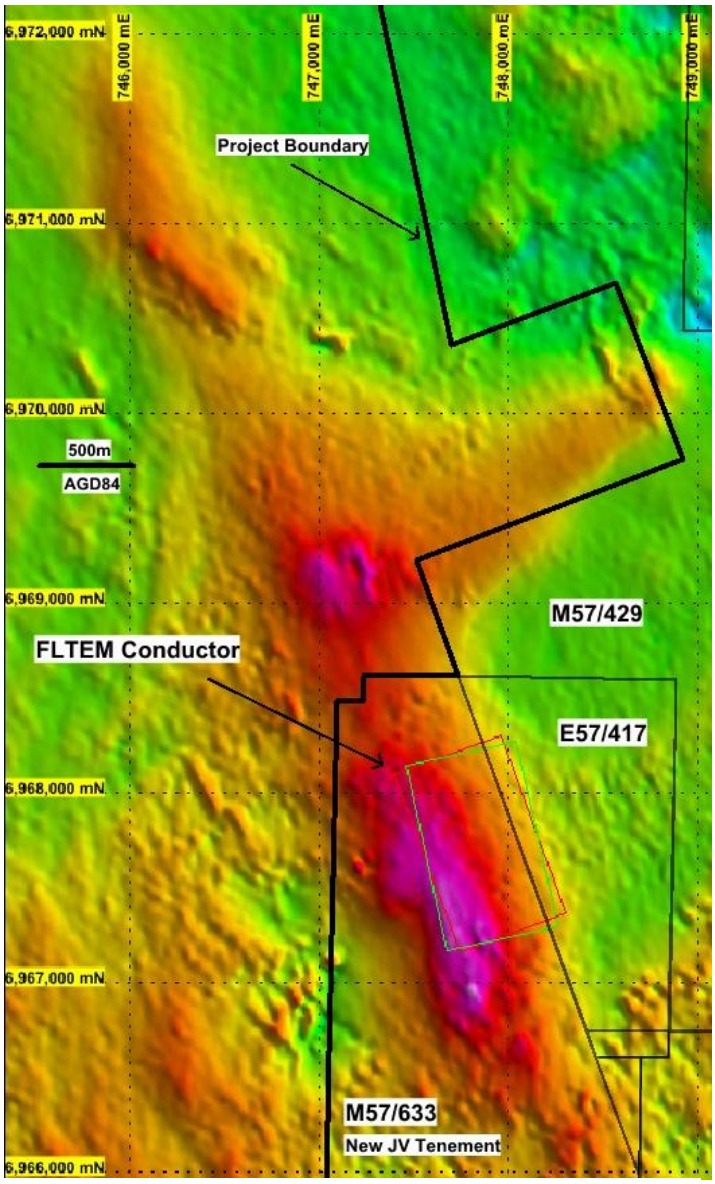
Since intersecting this new style of mineralisation, the Company moved quickly to conduct a FLTEM survey to better define the deeper conductor identified in a previous MLTEM survey. This survey outlined very strong conductivity proximal to the GRC283 intersection (further information provided below).

Importantly, the conductor appears to lie at the basal contact of an interpreted intrusion (see diagram below) which is a typical location of intrusive related Ni-Cu-PGE style mineralisation.




*FLTEM conductor relative to interpreted intrusion*

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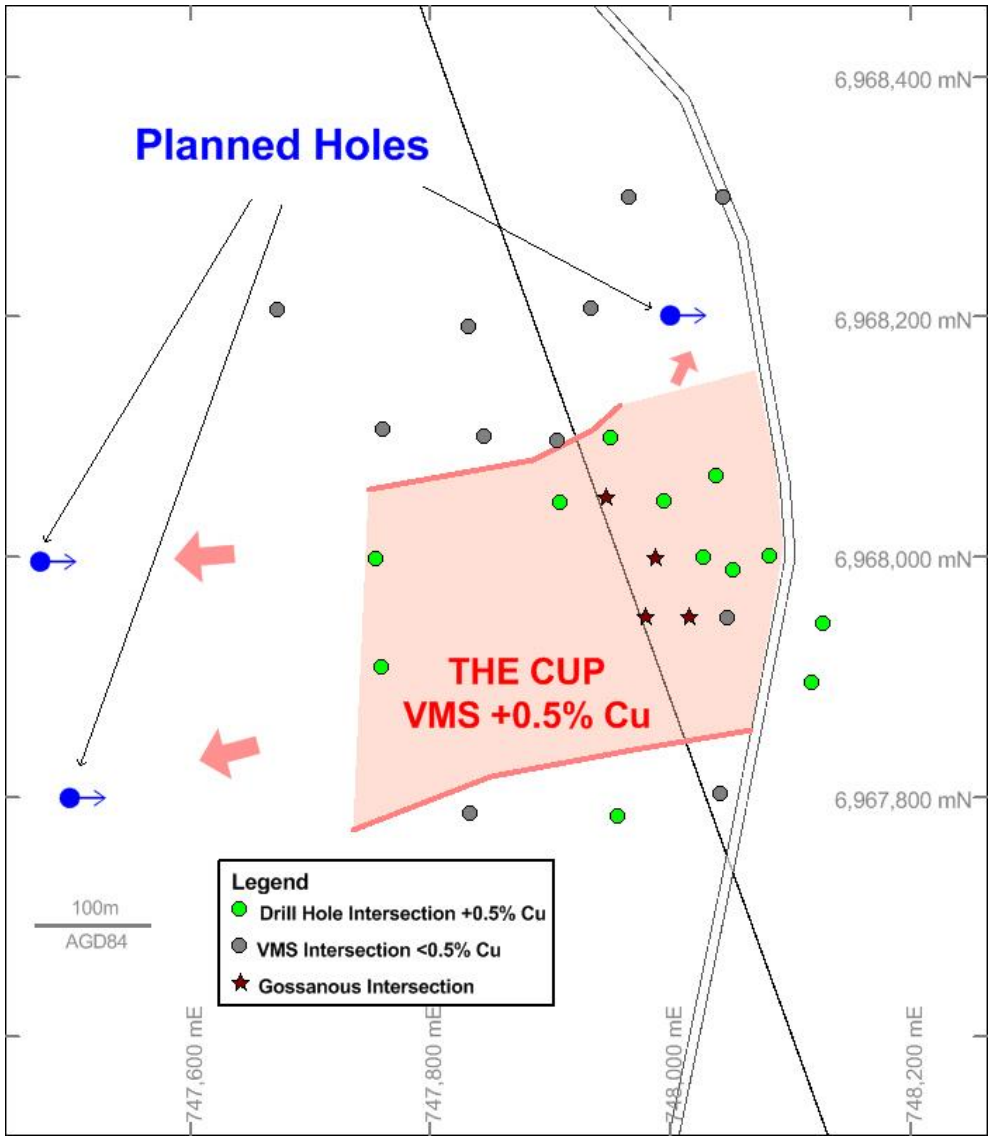
Drilling also confirmed extensions of the VMS mineralisation at The Cup. The Cup is a confirmed VMS copper system. Although the Company's understanding of the geology of the area was greatly enhanced as a result of the recent drill program, the mineralised zones are quite complex and require further work to develop a full understanding of the prospect.

The Company will test for extensions to the mineralisation, with the aim of delineating targets which could be host to higher grade copper.




*Plan view of drill holes at The Cup*

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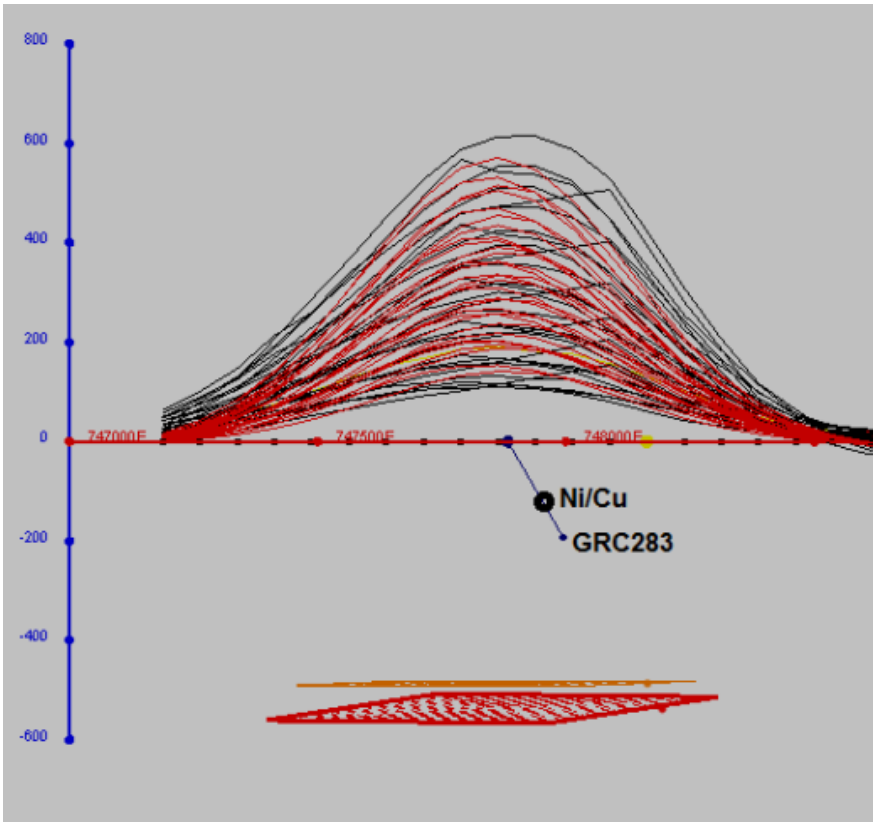
Some of the more significant results from the program include:

GRC260 – 14m @ 0.93% Cu & 2.24g/t Ag from 81m
GRC255 – 7m @ 0.84% Cu from 93m (including 4m @ 1.12%Cu)
GRC277 – 3m @ 67.3g/t Ag & 1.17g/t Au from 62m
and 12m @ 0.53% Cu, 3.53g/t Ag & 0.12g/t Au from 69m
GRC258 – 8m @ 0.76% Cu & 1.17g/t Au Cu from 92m
GRC280 – 20m @ 0.51% Cu & 13.77g/t Ag from 70m

Drill hole intersections at The Cup are shown in the figure above. Intersections on the horizon above 0.5% Cu are seen to cluster together demonstrating a domain of better grade. The Company plans to test for extensions over coming drill programs.

Completion of FLTEM Survey

The Company completed an FLTEM survey over the area where Ni-Cu-PGE sulphides were intersected in GRC283. The FLTEM survey highlighted a very strong conductor beneath the intersection, which the Company believes may be related to the mineralisation in GRC283.




*Ni-Cu-PGE intersection relative to subsequently identified strong FLTEM conductor*

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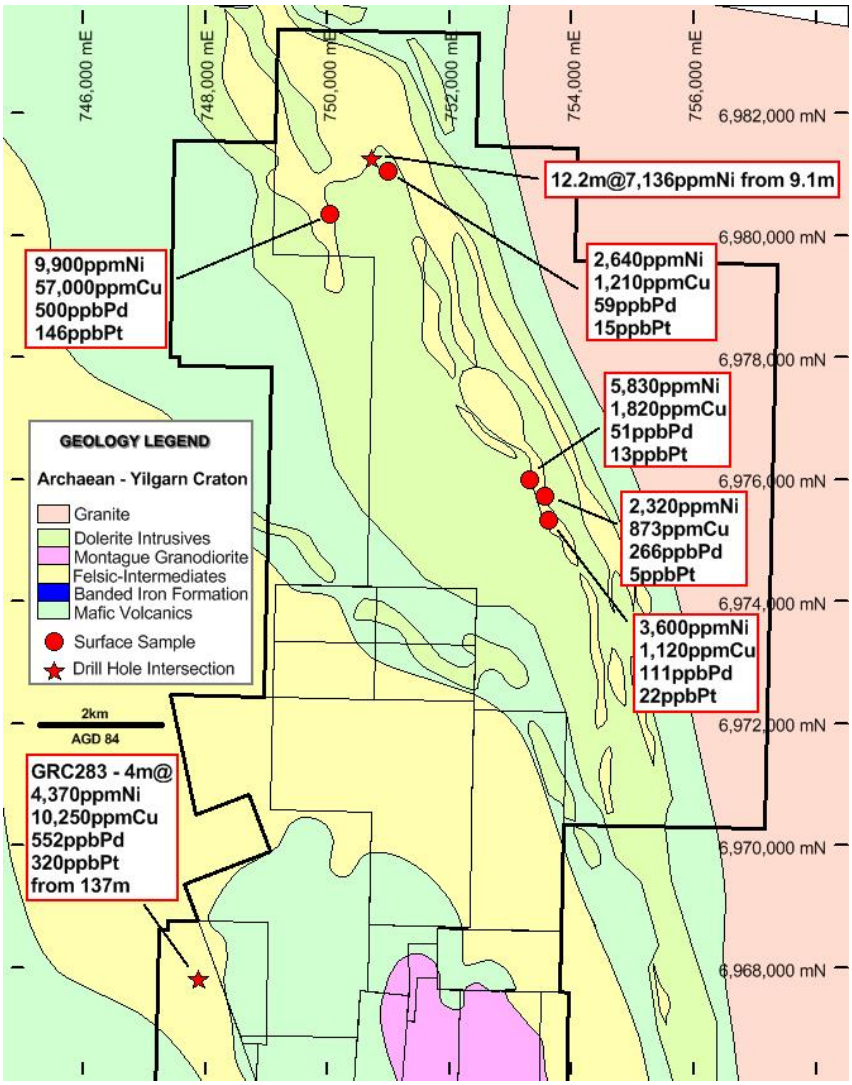
The results from the survey were excellent. The conductor has very high conductance of ~10,000S, which is characteristic of strongly developed massive sulphide accumulations, and extensive dimensions of 1,000m x 500m.

Analysis of historical data for Ni-Cu-PGE style mineralisation

During the quarter the Company received additional data and undertook to review all historical data of the area (particularly to the north around the Bungarra Intrusive Complex) over previous decades of exploration in light of the potential for intrusive Ni-Cu-PGE style mineralisation. The results of this work were very encouraging.




*Ni-Cu gossan samples throughout broader tenement package*

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Historic surface gossan samples are excellent. They show very strong anomalism for Ni-Cu-PGE style mineralisation. Some of these samples are listed below and shown on the above diagram:

1. 9,900ppm Ni & 57,000ppm Cu
2. 3,600ppm Ni & 1,120ppm Cu
3. 2,320ppm Ni & 873ppm Cu
4. 5,830ppm Ni & 1,820ppm Cu
5. 2,640ppm Ni & 1,210ppm Cu

Importantly, all gossan samples were anomalous in Pd and Pt and the respective values are shown on the diagram.

What these historic surface samples demonstrate is that intrusive related Ni-Cu-PGE style massive sulphide mineralisation occurs in this sub-region. The nearest surface sample is only 6km away from GRC283.

Upcoming drill program

The Company will begin drilling in the week starting 10 February 2014. The focus of the drill program will be to diamond drill the strong FLTEM conductor discussed above.

While the diamond drilling is underway and an RC rig is on site, the Company considers it prudent to conduct a short Reverse Circulation (RC) program. This small program will begin testing several early stage prospects: Humdinger (a copper-molybdenum porphyry target), Apex (a Ni-Cu-PGE target) and Photo Feature (a Ni-Cu target). These were detailed in Gateway's announcement of 28 January 2014.

Strong balance sheet

Gateway continues to maintain a strong balance sheet. The Company has cash, listed securities, term deposits and debt securities totaling approximately $2.2million.

**About Gateway Mining Limited**

Gateway holds approximately 150sqkm of tenements over the Gum Creek Greenstone Belt in the Yilgarn Craton, Gidgee WA (600km NE of Perth). The tenements have significant potential for Ni-Cu-PGE related mineralisation, all the hallmarks of a significant new VMS province, along with existing gold mineralisation throughout the project. The Company is well funded and plans to focus exploration efforts on The Cup area for the immediate future. Gateway also has in place an experienced management and technical team.

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Table 1 – Section 1: Sampling Techniques and Data as required by the 2012 JORC Code

| Criteria | JORC Code Explanation | Commentary |
|---|---|---|
| Sampling Techniques | *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* | Drill hole intersections at The Cup include RC percussion drilling carried out by Gateway Mining Ltd 2007-2013 and Panoramic Resources Ltd aircore drilling 2011.<br>Drill intersections at Apex prospect include aircore drilling by Legend Mining Ltd (LGCA*) in 2008 and RAB drilling by INCO during 1970 (Z8265).<br>Surface sampling at Apex, Photo Feature and Humdinger was carried out by Gateway mining 2007-2013.<br>The FLTEM survey at The Cup was completed with two alternate coupling loops, with one loop (CUP1) having 105 stations and the other loop (CUP2) having 42 stations. |
| | *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* | Gateway drill hole locations are surveyed via handheld GPS and downhole surveying by eastman camera in stainless steel rods.<br>Panoramic drill hole collars were surveyed via DGPS, Legend holes via handheld GPS and INCO holes via gridded survey and validated via aerial photographic image. |
| | *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.* | Gateway RC drilling generates 3kg of sample from 1m intervals within zones of interest and 3kg of sample from 5m intervals outside zones of interest. Samples are pulverised to produce a 30g charge for fire assay (Au), a 30g charge for ICP analysis (PGE) and a 0.25g charge for ICP-MS analysis (multiple elements).<br>Drilling by Legend was composite sampled to 4m intervals – 5m max, INCO drilling was sampled on 5ft intervals. Sample preparation and analysis type is not known for historic drilling. |
| Drilling Techniques | *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).* | Gateway RC drilling and Panoramic Aircore drilling are used for exploration evaluation of The Cup prospect.<br>Legend aircore and INCO drilling are used for exploration evaluation at Apex prospect. |
| Drill Sample Recovery | *Method of recording and assessing core and chip sample recoveries and results assessed.* | RC recoveries are logged visually as a percentage. |
| | *Measures taken to maximise sample recovery and ensure representative nature of the samples.* | Every effort was made to ensure minimal delivery of wet sample for Gateway RC drilling. The few wet samples delivered are spear sampled, the cyclone and splitter are regularly cleaned. |
| | *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.* | Recoveries are ordinarily very good and a relationship between recovery and grade has not been established. A considerable population of wet samples within mineralised zones would be required to establish this relationship. |
| Logging | *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* | RC drilling has been logged to a level of detail to support mineral resource estimation, mining studies and metallurgical studies. |
| | *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* | Gateway RC logging records lithology, weathering, colour, mineralogy, vein, structure |

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| | | (foliation), sample wetness, sample method and sample recovery estimate by volume. |
| | *The total length and percentage of the relevant intersections logged.* | All drill holes are fully logged. |
| Sub-sampling techniques and sample preparation | *If core, whether cut or sawn and whether quarter, half or all core taken.* | N/A |
| | *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* | Gateway 5m composite samples are scoop sampled wet or dry. 1m samples are split with a cone splitter when dry, and spear sampled when wet. 1m sampling was conducted using a scoop in dry sample for the zone of interest in GRC283. Legend composite samples were scoop sampled. |
| | *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* | Gateway drill hole and surface samples are submitted to Australian Laboratory Services in Perth. Sample preparation follows industry best practice, the whole 3kg sample is dried, crushed and pulverised to 85% passing 75 micron to produce a homogeneous representative sub-sample for analysis. Legend samples were submitted to Ultra Trace Perth also to industry best practice (2007-2009). INCO (1970) sample methodology is not known. |
| | *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* | Certified reference materials and/or in house laboratory controls, blanks and replicates are analysed with each batch of samples. These quality control results are reported along with sample values. The company also sends certified reference materials sourced from Geostats Pty Ltd at a nominal 1/50 samples. |
| | *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* | Field duplicates of Gateway 1m drill hole samples are generated from a cone splitter as nominated within mineralised zones. |
| | *Whether sample sizes are appropriate to the grain size of the material being sampled.* | Sample sizes are considered appropriate to give an accurate indication of mineralisation of this nature. |
| Quality of assay data and laboratory tests | *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* | Gateway sampling has three main analytical techniques. 1) For gold only 30g fire assay - total recovery and AAS analysis. 2) PGE elements 30g fire assay – total recovery and ICP analysis. 3) Other elements 0.25g four acid digestion – near full recovery and ICP-MS analysis. |
| | *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc* | For FLTEM Survey:<br>800 x 300 m loop with five lines 1,500m long and station spacing of 75m totalling 105 stations (CUP1) and 800 x 300m loop with two lines 1500m long and station spacing of 75m totalling 42 stations (CUP2). Time base 1 sec (.25Hz) B-Field Landtem sensor, Smartem 24 Receiver. |
| | *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.* | Gateway internal certified reference materials and field duplicates sent for analysis were returned within acceptable limits of accuracy. Legend used internal standards and duplicates. |
| Verification of Sampling and Assaying | *The verification of significant intersections by either independent or alternative company personnel.* | Both the Exploration Manager and Head Geologist have verified significant intersections |
| | *The use of twinned holes.* | No twinned holes have been drilled to date. |
| | *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* | Gateway primary data was entered into a standard Excel template, loaded and stored in a MS Access relational database, further data validation in Micromine software and visual |

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| | | validation using Micromine plot generations. Legend drill hole and surface sample data was acquired in MS Access database format and the INCO drilling is included within. |
| | *Discuss any adjustment to assay data.* | No adjustments have been made. |
| Location of data points | *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* | Gateway drill hole collars were located by handheld GPS. Expected accuracy is +/-5m for easting and northing and +/-10m for elevation coordinates. Legend DGPS collars are to a higher degree of accuracy. |
| | *Specification of the grid system used.* | AGD84 (AMG), zone50. This grid system is best suited to minimise ground disturbance by facilitating reuse of previous line clearing. |
| | *Quality and adequacy of topographic control.* | 500mRL is applied at The Cup where there is very flat terrain and GPS accuracy is too inaccurate, +/-10m. 540mRL is applied at Apex. |
| Data spacing and distribution | *Data spacing for reporting of Exploration Results.* | Minimum drill spacing to date at The Cup prospect is to a nominal 50mN and 40mE. |
| | *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* | N/A - Neither a Mineral Resource or an Ore Reserve estimation has been applied. |
| | *Whether sample compositing has been applied.* | No compositing has been applied. |

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| Orientation of data in relation to geological structure | *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* | Current interpretation of geological structure at The Cup Cu-Ag zone supports orientation of drilling and sampling as highly favourable and almost oblique to geological mineralised structure. Orientation of The Cup Ni-Cu-PGE and Apex mineralisation is not known. |
| | *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.* | No bias is known. |

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| Sample security | *The measures taken to ensure sample security.* | Sample chain of custody goes from Gateway Mining to trusted subcontracting companies including JPS contracting to Nexus Sadleir Transport who deliver samples to Australian Laboratory Services. |

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| Audits or reviews | *The results of any audits or reviews of sampling techniques and data.* | No audits or reviews have been carried out to date. |

## Table 1 – Section 2: Reporting of Exploration Results as required by the 2012 JORC Code

| Criteria | JORC Code Explanation | Commentary |
|---|---|---|
| Mineral tenement and land tenure status | *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* | The Cup prospect straddles E57/417 and M57/633. Tenement M57/633 is subject to a Joint Venture with Panoramic Resources Ltd (refer Gateway announcement 12 August 2013 for details). E57/417 is 100% Gateway owned. Apex and Photo Feature prospects are within tenement E57/706 – Gateway (100%). |

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| | | Drilling near Humdinger prospect is to occur within E57/793- Gateway (75%) and Red 5 Ltd (25%). |
| | *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.* | Tenements are in good standing |

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| Exploration done by other parties | *Acknowledgment and appraisal of exploration by other parties.* | Gold was first discovered in the district in1926 and historically the Gum Creek Greenstone Belt has produced 1.5 million ounces Au. Over the project area base metal exploration was first carried out in the 70's and 80's by INCO and CRA. Historic mining of approximately 100,000oz of gold occurred along the Airport Trend on the western flank of the Montague Granodiorite by Herald Resources during the 80's where little attention was paid to mineralisation other than gold.<br>At The Cup prospect, gold was explored for by Arimco from 1983 and by Abelle from 1999 with little attention given to base metals. Base metal VMS mineralisation was discovered by Gateway Mining in 2006 close to the tenement boundary of E57/417, exploration for VMS mineralisation then became the focus for Gateway. Panoramic Resources Ltd acquired a package of Gidgee tenements in 2011 when it purchased the Gidgee Gold Project. One of these tenements included M57/633, the tenement for which a Joint Venture was entered with Gateway in August 2013. Recent ensuing exploration intersected intrusion related Cu-Ni-PGE mineralisation for which evaluation is in early stages.<br>Apex and Photo Feature prospects are in the northern section of the project where the Bungarra Igneous Complex is located Exploration was carried out by Legend Mining Ltd from 2007 to 2009 with focus on intrusive related Ni-Cu-PGE style mineralisation. |

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| Geology | *Deposit type, geological setting and style of mineralisation.* | The Gidgee South Project is situated within the Gum Creek Greenstone Belt of the Achaean Yilgarn Craton and locally includes basalts, felsic volcaniclastics, the Montague Granodiorite intrusion and mafic–ultramafic intrusive rocks of the Bungarra Igneous Complex.<br>Mineralisation styles within the project include: 1) VMS Cu-Zn-Ag, occurs widely across the project with up to 30km of prospective strike. 2) Mafic/ultramafic intrusion related Cu-Ni-PGE, occurs at The Cup and within the northern portion of the project within the Bungarra Igneous Complex. 3) Porphyry Au-Mo-Cu-Pb (+/-) W-Sn-Zn related to felsic/intermediate intrusions such as the Montague Granodiorite. 4) Lode Au, a prime example occurs at the Gidgee Gold Operation that is centred just 6.5km west from the NW project boundary and has past production of approximately one million ounces. |

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| Drill hole Information | • *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*<br>○ *easting and northing of the drill hole collar*<br>○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*<br>○ *dip and azimuth of the hole*<br>○ *down hole length and interception depth*<br>○ *hole length.* | Refer to tables below. |
| | *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.* | |

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| Data Aggregation Methods | *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* | All reported assays have been length weighted. No top-cuts have been applied. |
| | *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* | N/A |
| | *The assumptions used for any reporting of metal equivalent values should be clearly stated.* | N/A, no metal equivalent is reported. |

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| Relationship between mineralisation widths and intercept lengths | *These relationships are particularly important in the reporting of Exploration Results.*<br>*If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').* | Down hole lengths are close approximations of true width for The Cup Cu-Ag mineralised intercepts. Relationship between downhole depth and true width is not known for GRC283 Ni-Cu-PGE intersection at The Cup or for Apex drill hole intersections. |

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| Diagrams | *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.* | Included above, also for The Cup refer to announcement on 29 November 2013 and 2 December 2013 |

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| Balanced Reporting | *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.* | Only one hole has been drilled into The Cup Ni-Cu-PGE prospect. The prospect is in a very early stage of exploration. Refer to announcement on 29 November 2013 and 2 December 2013 for results on The Cup Cu-Ag zone. For Apex see body of report. |

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| Other substantive exploration data | *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.* | Refer to body of announcement. |

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| Further work | *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.* | Refer to body of announcement. |

Full details of holes at The Cup and Apex:

| Hole | Zone | Total Depth | North | East | RL | Dip | Azim |
|---|---|---|---|---|---|---|---|
| AGRC007 | The Cup - Cu-Ag | 162 | 6967997 | 747987 | 500 | -90 | 0 |
| GAC034 | The Cup - Cu-Ag | 56 | 6968070 | 747970 | 500 | -90 | 0 |
| GPAC0618 | The Cup - Cu-Ag | 10 | 6968108 | 747859 | 500 | -90 | 0 |
| GPAC0619 | The Cup - Cu-Ag | 90 | 6968113 | 747839 | 500 | -90 | 0 |
| GPAC0620 | The Cup - Cu-Ag | 90 | 6968108 | 747759 | 500 | -90 | 0 |
| GPAC0621 | The Cup - Cu-Ag | 93 | 6968108 | 747659 | 500 | -90 | 0 |
| GPAC0622 | The Cup - Cu-Ag | 96 | 6968108 | 747559 | 500 | -90 | 0 |
| GPAC0623 | The Cup - Cu-Ag | 117 | 6968108 | 747459 | 500 | -90 | 0 |
| GPAC0629 | The Cup - Cu-Ag | 141 | 6967908 | 747459 | 500 | -90 | 0 |
| GPAC0630 | The Cup - Cu-Ag | 129 | 6967908 | 747559 | 500 | -90 | 0 |
| GPAC0631 | The Cup - Cu-Ag | 120 | 6967908 | 747659 | 500 | -90 | 0 |
| GPAC0632 | The Cup - Cu-Ag | 129 | 6967908 | 747759 | 500 | -90 | 0 |
| GPAC0633 | The Cup - Cu-Ag | 141 | 6967908 | 747859 | 500 | -90 | 0 |
| GPAC0634 | The Cup - Cu-Ag | 115 | 6967908 | 747959 | 500 | -90 | 0 |
| GPAC0639 | The Cup - Cu-Ag | 129 | 6967708 | 747459 | 500 | -90 | 0 |
| GPAC0640 | The Cup - Cu-Ag | 156 | 6967708 | 747559 | 500 | -90 | 0 |
| GRB2478 | The Cup - Cu-Ag | 32 | 6968000 | 748200 | 500 | -60 | 90 |
| GRB2479 | The Cup - Cu-Ag | 42 | 6968000 | 748175 | 500 | -60 | 90 |
| GRB2480 | The Cup - Cu-Ag | 49 | 6968000 | 748150 | 500 | -60 | 90 |
| GRB2481 | The Cup - Cu-Ag | 36 | 6968000 | 748125 | 500 | -60 | 90 |
| GRB2482 | The Cup - Cu-Ag | 26 | 6968000 | 748100 | 500 | -60 | 90 |
| GRB2483 | The Cup - Cu-Ag | 38 | 6968000 | 748050 | 500 | -60 | 90 |
| GRB2484 | The Cup - Cu-Ag | 45 | 6968000 | 748000 | 500 | -60 | 90 |
| GRB2485 | The Cup - Cu-Ag | 30 | 6968000 | 747950 | 500 | -60 | 90 |
| GRB2488 | The Cup - Cu-Ag | 50 | 6968200 | 748300 | 500 | -60 | 90 |
| GRB2489 | The Cup - Cu-Ag | 55 | 6968200 | 748250 | 500 | -60 | 90 |
| GRB2490 | The Cup - Cu-Ag | 25 | 6968200 | 748200 | 500 | -60 | 90 |
| GRB2624 | The Cup - Cu-Ag | 39 | 6967950 | 748100 | 500 | -60 | 90 |
| GRB2625 | The Cup - Cu-Ag | 35 | 6967950 | 748050 | 500 | -60 | 90 |
| GRB2626 | The Cup - Cu-Ag | 38 | 6967950 | 748000 | 500 | -60 | 90 |
| GRB2627 | The Cup - Cu-Ag | 34 | 6967950 | 747950 | 500 | -60 | 90 |

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| GRB2628 | The Cup - Cu-Ag | 20 | 6967975 | 748152 | 500 | -60 | 90 |
| GRB2629 | The Cup - Cu-Ag | 30 | 6967975 | 748142 | 500 | -60 | 90 |
| GRB2630 | The Cup - Cu-Ag | 46 | 6968050 | 748100 | 500 | -60 | 90 |
| GRB2631 | The Cup - Cu-Ag | 40 | 6968050 | 748050 | 500 | -60 | 90 |
| GRB2632 | The Cup - Cu-Ag | 39 | 6968050 | 748000 | 500 | -60 | 90 |
| GRB2633 | The Cup - Cu-Ag | 41 | 6968050 | 747950 | 500 | -60 | 90 |
| GRB2634 | The Cup - Cu-Ag | 30 | 6968200 | 748150 | 500 | -60 | 90 |
| GRB2635 | The Cup - Cu-Ag | 35 | 6968200 | 748100 | 500 | -60 | 90 |
| GRB2636 | The Cup - Cu-Ag | 46 | 6968200 | 748050 | 500 | -60 | 90 |
| GRB2637 | The Cup - Cu-Ag | 28 | 6968200 | 748000 | 500 | -60 | 90 |
| GRB2638 | The Cup - Cu-Ag | 39 | 6968200 | 747950 | 500 | -60 | 90 |
| GRB2639 | The Cup - Cu-Ag | 49 | 6968200 | 747900 | 500 | -60 | 90 |
| GRB2779 | The Cup - Cu-Ag | 37 | 6967800 | 748200 | 500 | -60 | 90 |
| GRB2780 | The Cup - Cu-Ag | 42 | 6967800 | 748150 | 500 | -60 | 90 |
| GRB2781 | The Cup - Cu-Ag | 16 | 6967800 | 748100 | 500 | -60 | 90 |
| GRB2782 | The Cup - Cu-Ag | 38 | 6967800 | 748050 | 500 | -60 | 90 |
| GRB2783 | The Cup - Cu-Ag | 38 | 6967800 | 748000 | 500 | -60 | 90 |
| GRC182 | The Cup - Cu-Ag | 76 | 6968000 | 748050 | 500 | -60 | 90 |
| GRC183 | The Cup - Cu-Ag | 150 | 6967991 | 748010 | 500 | -60 | 90 |
| GRC197 | The Cup - Cu-Ag | 153 | 6968300 | 748000 | 500 | -60 | 90 |
| GRC198 | The Cup - Cu-Ag | 183 | 6968300 | 747900 | 500 | -60 | 90 |
| GRC199 | The Cup - Cu-Ag | 171 | 6968070 | 748000 | 500 | -60 | 90 |
| GRC200 | The Cup - Cu-Ag | 171 | 6968000 | 747975 | 500 | -60 | 90 |
| GRC201 | The Cup - Cu-Ag | 170 | 6967950 | 748000 | 500 | -60 | 90 |
| GRC209 | The Cup - Cu-Ag | 162 | 6968100 | 747950 | 500 | -90 | 0 |
| GRC226 | The Cup - Cu-Ag | 144 | 6968050 | 748110 | 500 | -60 | 90 |
| GRC239 | The Cup - Cu-Ag | 140 | 6968048 | 747954 | 500 | -60 | 90 |
| GRC240 | The Cup - Cu-Ag | 115 | 6968045 | 747947 | 500 | -90 | 0 |
| GRC254 | The Cup - Cu-Ag | 175 | 6968209 | 747909 | 500 | -73 | 90 |
| GRC255 | The Cup - Cu-Ag | 150 | 6967947 | 748082 | 500 | -60 | 90 |
| GRC256 | The Cup - Cu-Ag | 178 | 6967803 | 748041 | 500 | -90 | 0 |
| GRC257 | The Cup - Cu-Ag | 115 | 6967900 | 748240 | 500 | -60 | 90 |
| GRC258 | The Cup - Cu-Ag | 130 | 6967899 | 748073 | 500 | -60 | 90 |
| GRC259 | The Cup - Cu-Ag | 90 | 6967900 | 748165 | 500 | -60 | 90 |
| GRC260 | The Cup - Cu-Ag | 155 | 6968002 | 748041 | 500 | -60 | 90 |
| GRC274 | The Cup - Cu-Ag | 118 | 6967949 | 747982 | 500 | -90 | 0 |
| GRC276 | The Cup - Cu-Ag | 208 | 6968000 | 747874 | 500 | -60 | 90 |
| GRC277 | The Cup - Cu-Ag | 208 | 6968047 | 747872 | 500 | -60 | 90 |
| GRC278 | The Cup - Cu-Ag | 204 | 6968103 | 747781 | 500 | -60 | 90 |
| GRC279 | The Cup - Cu-Ag | 213 | 6968195 | 747752 | 500 | -60 | 90 |
| GRC280 | The Cup - Cu-Ag | 282 | 6968000 | 747713 | 500 | -60 | 90 |

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| GRC281 | The Cup - Cu-Ag | 328 | 6968206 | 747589 | 500 | -60 | 90 |
| GRC282 | The Cup - Cu-Ag | 148 | 6968102 | 747861 | 500 | -60 | 90 |
| GRC283 | The Cup – Ni-Cu-PGE | 223 | 6967797 | 747883 | 500 | -60 | 90 |
| GRC285 | The Cup - Cu-Ag | 276 | 6967790 | 747802 | 500 | -60 | 90 |
| LCBC001 | Apex Ni-Cu-PGE | 162 | 6980948 | 750734 | 540 | -59 | 55 |
| LCBC002 | Apex Ni-Cu-PGE | 132 | 6980868 | 750813 | 540 | -70 | 55 |
| LCBC003 | Apex Ni-Cu-PGE | 120 | 6981198 | 750484 | 540 | -60 | 300 |
| LGCA175 | Apex Ni-Cu-PGE | 22 | 6981118 | 750408 | 540 | -60 | 270 |
| LGCA176 | Apex Ni-Cu-PGE | 9 | 6981118 | 750458 | 540 | -60 | 270 |
| LGCA177 | Apex Ni-Cu-PGE | 8 | 6981118 | 750508 | 540 | -60 | 270 |
| LGCA178 | Apex Ni-Cu-PGE | 6 | 6981118 | 750559 | 540 | -60 | 270 |
| LGCA179 | Apex Ni-Cu-PGE | 5 | 6981118 | 750609 | 540 | -60 | 270 |
| LGCA180 | Apex Ni-Cu-PGE | 6 | 6981118 | 750659 | 540 | -60 | 270 |
| LGCA181 | Apex Ni-Cu-PGE | 15 | 6981118 | 750709 | 540 | -60 | 270 |
| 90MTP015 | Apex Ni-Cu-PGE | 80 | 6981244 | 750515 | 540 | -60 | 270 |
| 90MTP016 | Apex Ni-Cu-PGE | 58 | 6981238 | 750635 | 540 | -60 | 270 |
| 90MTP017 | Apex Ni-Cu-PGE | 92 | 6981308 | 750568 | 540 | -60 | 270 |
| 90MTP018 | Apex Ni-Cu-PGE | 93 | 6981359 | 750572 | 540 | -60 | 270 |
| Z11121 | Apex Ni-Cu-PGE | 24 | 6981044 | 750772 | 540 | -90 | 340 |
| Z11122 | Apex Ni-Cu-PGE | 37 | 6981039 | 750757 | 540 | -90 | 340 |
| Z11123 | Apex Ni-Cu-PGE | 26 | 6981034 | 750744 | 540 | -90 | 340 |
| Z11124 | Apex Ni-Cu-PGE | 34 | 6981028 | 750729 | 540 | -90 | 340 |
| Z11125 | Apex Ni-Cu-PGE | 30 | 6981023 | 750714 | 540 | -90 | 340 |
| Z11126 | Apex Ni-Cu-PGE | 32 | 6981018 | 750700 | 540 | -90 | 340 |
| Z11127 | Apex Ni-Cu-PGE | 40 | 6981012 | 750685 | 540 | -90 | 340 |
| Z11128 | Apex Ni-Cu-PGE | 37 | 6981007 | 750671 | 540 | -90 | 340 |
| Z11129 | Apex Ni-Cu-PGE | 40 | 6981002 | 750656 | 540 | -90 | 340 |
| Z11130 | Apex Ni-Cu-PGE | 38 | 6981230 | 750577 | 540 | -90 | 340 |
| Z11131 | Apex Ni-Cu-PGE | 37 | 6981236 | 750591 | 540 | -90 | 340 |
| Z11132 | Apex Ni-Cu-PGE | 30 | 6981240 | 750603 | 540 | -90 | 340 |
| Z11133 | Apex Ni-Cu-PGE | 43 | 6981244 | 750617 | 540 | -90 | 340 |
| Z11134 | Apex Ni-Cu-PGE | 52 | 6981249 | 750630 | 540 | -90 | 340 |
| Z11135 | Apex Ni-Cu-PGE | 24 | 6981263 | 750651 | 540 | -90 | 340 |
| Z11255 | Apex Ni-Cu-PGE | 174 | 6981275 | 750689 | 540 | -45 | 250 |
| Z11255 | Apex Ni-Cu-PGE | 174 | 6981275 | 750689 | 540 | -45 | 250 |
| Z13813 | Apex Ni-Cu-PGE | 64 | 6980922 | 750770 | 540 | -70 | 250 |
| Z13814 | Apex Ni-Cu-PGE | 82 | 6980946 | 750835 | 540 | -70 | 250 |
| Z8257 | Apex Ni-Cu-PGE | 26 | 6981039 | 750434 | 540 | -90 | 340 |
| Z8258 | Apex Ni-Cu-PGE | 29 | 6981050 | 750462 | 540 | -90 | 340 |
| Z8259 | Apex Ni-Cu-PGE | 29 | 6981065 | 750495 | 540 | -90 | 340 |
| Z8260 | Apex Ni-Cu-PGE | 21 | 6981071 | 750509 | 540 | -90 | 340 |

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| Z8261 | Apex Ni-Cu-PGE | 12 | 6981079 | 750524 | 540 | -90 | 340 |
| Z8262 | Apex Ni-Cu-PGE | 11 | 6981083 | 750538 | 540 | -90 | 340 |
| Z8263 | Apex Ni-Cu-PGE | 11 | 6981089 | 750553 | 540 | -90 | 340 |
| Z8264 | Apex Ni-Cu-PGE | 11 | 6981095 | 750568 | 540 | -90 | 340 |
| Z8265 | Apex Ni-Cu-PGE | 23 | 6981100 | 750580 | 540 | -90 | 340 |
| Z8266 | Apex Ni-Cu-PGE | 23 | 6981106 | 750596 | 540 | -90 | 340 |
| Z8267 | Apex Ni-Cu-PGE | 30 | 6981111 | 750610 | 540 | -90 | 340 |
| Z8268 | Apex Ni-Cu-PGE | 32 | 6981116 | 750623 | 540 | -90 | 340 |
| Z8269 | Apex Ni-Cu-PGE | 37 | 6981122 | 750637 | 540 | -90 | 340 |
| Z8270 | Apex Ni-Cu-PGE | 20 | 6981128 | 750652 | 540 | -90 | 340 |
| Z8271 | Apex Ni-Cu-PGE | 38 | 6981132 | 750666 | 540 | -90 | 340 |
| Z8272 | Apex Ni-Cu-PGE | 38 | 6981138 | 750681 | 540 | -90 | 340 |
| Z8273 | Apex Ni-Cu-PGE | 17 | 6981144 | 750696 | 540 | -90 | 340 |

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Scott Jarvis, a full time employee and Head Geologist at Gateway Mining, a member of the Australian Institute of Geoscientists. Mr Scott Jarvis has a minimum of 5 years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Scott Jarvis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*