



**GATEWAY  
MINING LTD**

ASX Code:GML



## Gearing up for our next leg of growth

Montague Gold Project  
North Murchison, WA

Annual General Meeting | November 2022  
Mark Cossom, Managing Director

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# Building a Significant Gold Company in the North Murchison

## TIER-1 LOCATION



- 1,000km<sup>2</sup> Montague Gold Project, 800km NE of Perth

## ROBUST RESOURCE



- Project Mineral Resource totaling 526,000oz (Indicated and Inferred<sup>1</sup>)<sup>2</sup>
- Part of a significant gold endowed system – large-scale targets

## RECENT EXPLORATION SUCCESS



- Julias deposit – 77,000oz added from a new discovery
- Three new deposits discovered in two years

## MAJOR DISCOVERY FOCUS



- Large-scale Achilles East granitoid-hosted gold zone
- 4km long Caledonian-Montague Shear target
- Conceptual targeting exercise underway

## CORPORATE STRENGTH



- Experienced and successful technical team with strong track record
- Recent board progression to drive next phase of growth
- Supportive top-20 shareholders



<sup>1</sup> 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. See ASX announcement dated 27 September 2022

<sup>2</sup> 507,000ozs attributable GML – 9,596,000t @ 1.6g/t for 507,000 ounces of contained gold. See ASX announcement dated 27 September 2022

# Corporate Summary

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## BOARD OF DIRECTORS



Debbie Fullarton	Non-Executive Chair
Mark Cossom	Managing Director
Trent Franklin	Non-Executive Director
Peter Lester	Non-Executive Director
Scott Brown	Non-Executive Director
Kar Chua	Company Secretary

## CAPITAL STRUCTURE



	GML
ASX Ticker	GML
Shares on issue	226,010,961
Executive Performance Options	3,300,000
Cash balance as at 30 Sep 2022	\$1.80M
Listed Investments as at 30 Sep 2022*	\$1.34M
Share Price	\$0.06
Market Capitalisation	\$13.56M
Enterprise Value	\$10.42M

## MAJOR SHAREHOLDERS



Harmanis Holdings	12.29%
OMNI GeoX	6.75%
L11 Capital	3.40%
Enable Investment	2.55%
Top 20	41.93%
Directors <i>(Directly &amp; Indirectly)</i>	12.76 %

\*Includes: 116,798,363 shares in **DiscovEx Resources Ltd** (ASX: DCX)  
20,000,000 shares in **Strickland Metals Ltd** (ASX:STK)

# Highly Successful and Experienced Leadership Team

**Mark Cossom**  
Managing Director

- Executive Director since October 2019
- Geologist with +25-years experience in gold exploration, mine operations and corporate management
- Former General Manager - Geology & Exploration at Doray Minerals Ltd
- Former Principal Geologist (SE Asia) at Harmony Gold Ltd

**Debbie Fullarton**  
Non-Exec Chair

- Chartered Accountant with +30 years experience in various senior corporate and financial roles
- Former Chief Executive Officer of Westgold Ltd
- Former Director of Auris Minerals Ltd
- Director of De Beers Australia Exploration Ltd

**Trent Franklin**  
Non-Exec Director

- Experienced Corporate Advisor holding qualifications in Geology and Finance
- Managing Director of Enrizen Financial Group
- Non-Executive Director of Strickland Metals Ltd
- Former Director of the Australian Olympic Committee Inc. and Australian Water Polo Inc.

**Peter Lester**  
Non-Exec Director

- Mining Engineer with +40 years experience in various senior operational and corporate roles with Newcrest Mining Ltd, Oxiana/OZ Ltd and Citadel Resources Group Ltd
- Former Non-Executive Chair of Doray Minerals Ltd
- Non-Executive Chair Helix Resources Ltd and Aurora Energy Metals Ltd

**Scott Brown**  
Non-Exec Director

- Company Director with +25 years of broad experience in both the public and private sector

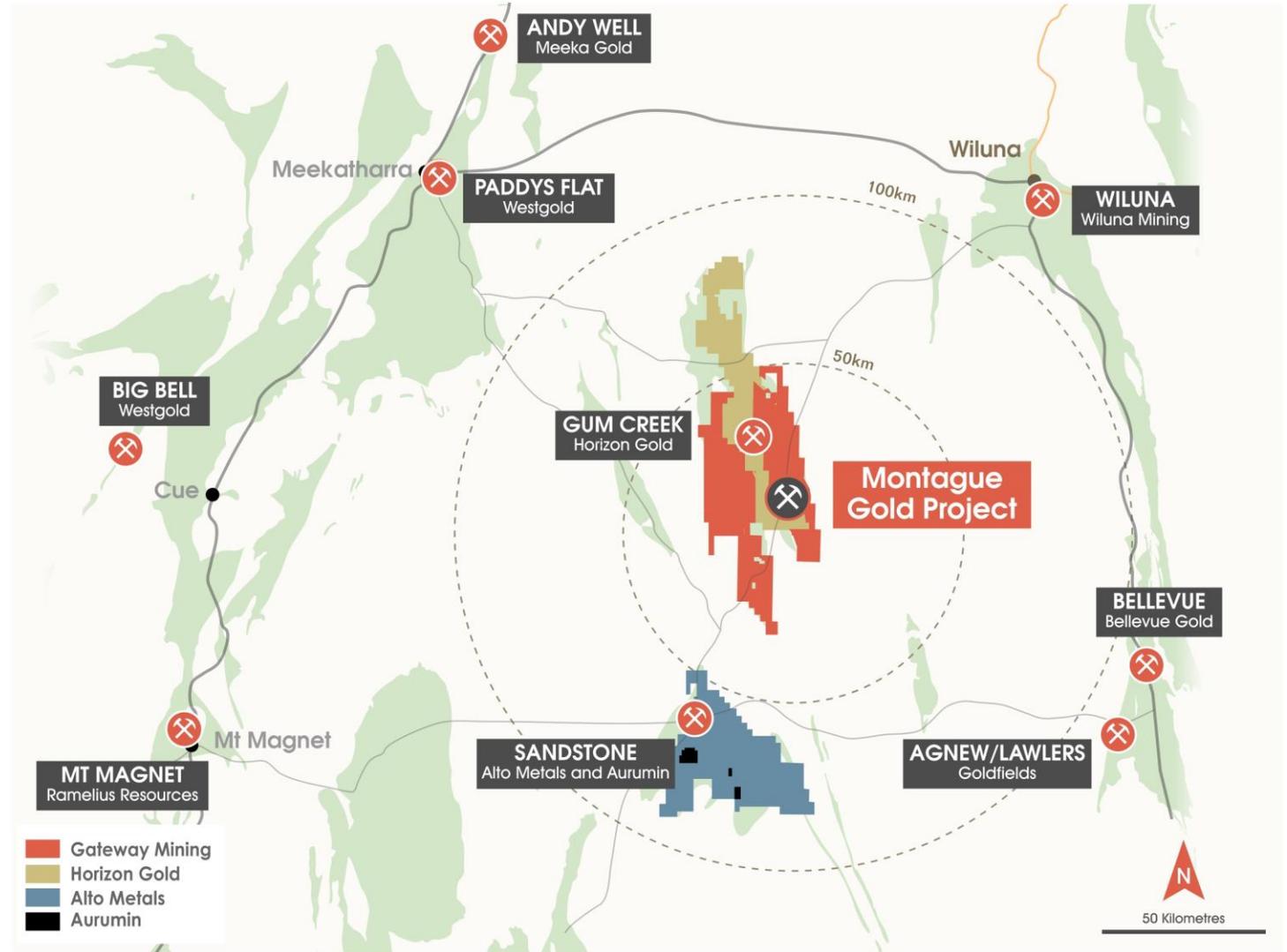
**Peter Langworthy**  
Technical Consultant

- +35-year experienced explorer and project developer
- Led the highly successful exploration team at nickel producer Jubilee Mines Ltd
- Former Technical Director of Talisman Mining Ltd
- Founding Director of Capricorn Metals Ltd
- Founding Director of Northern Star Resources Ltd



# Tier 1-Location

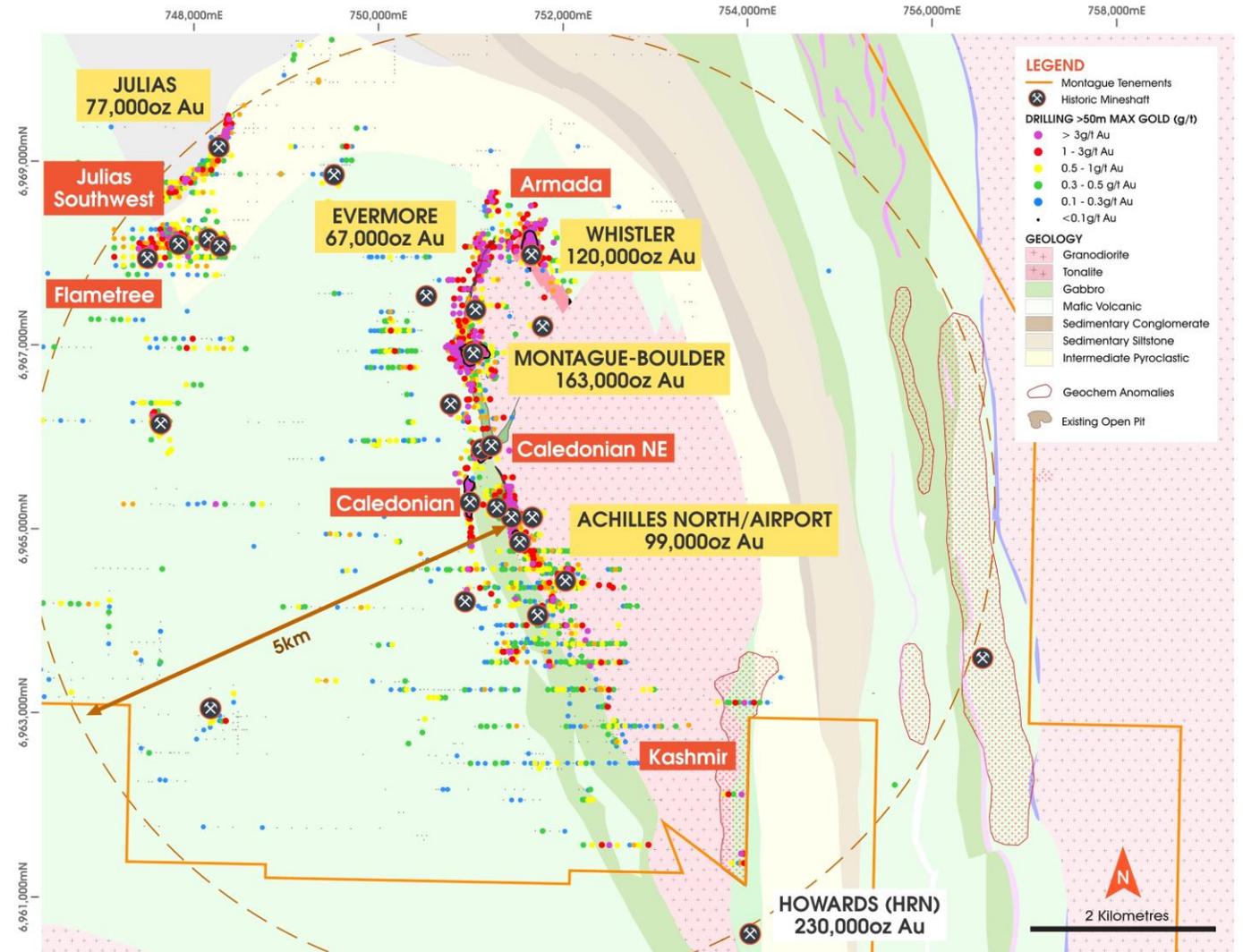
Great address, prime position for consolidation



# Demonstrated Resource Growth

Building a strategic base through discovery

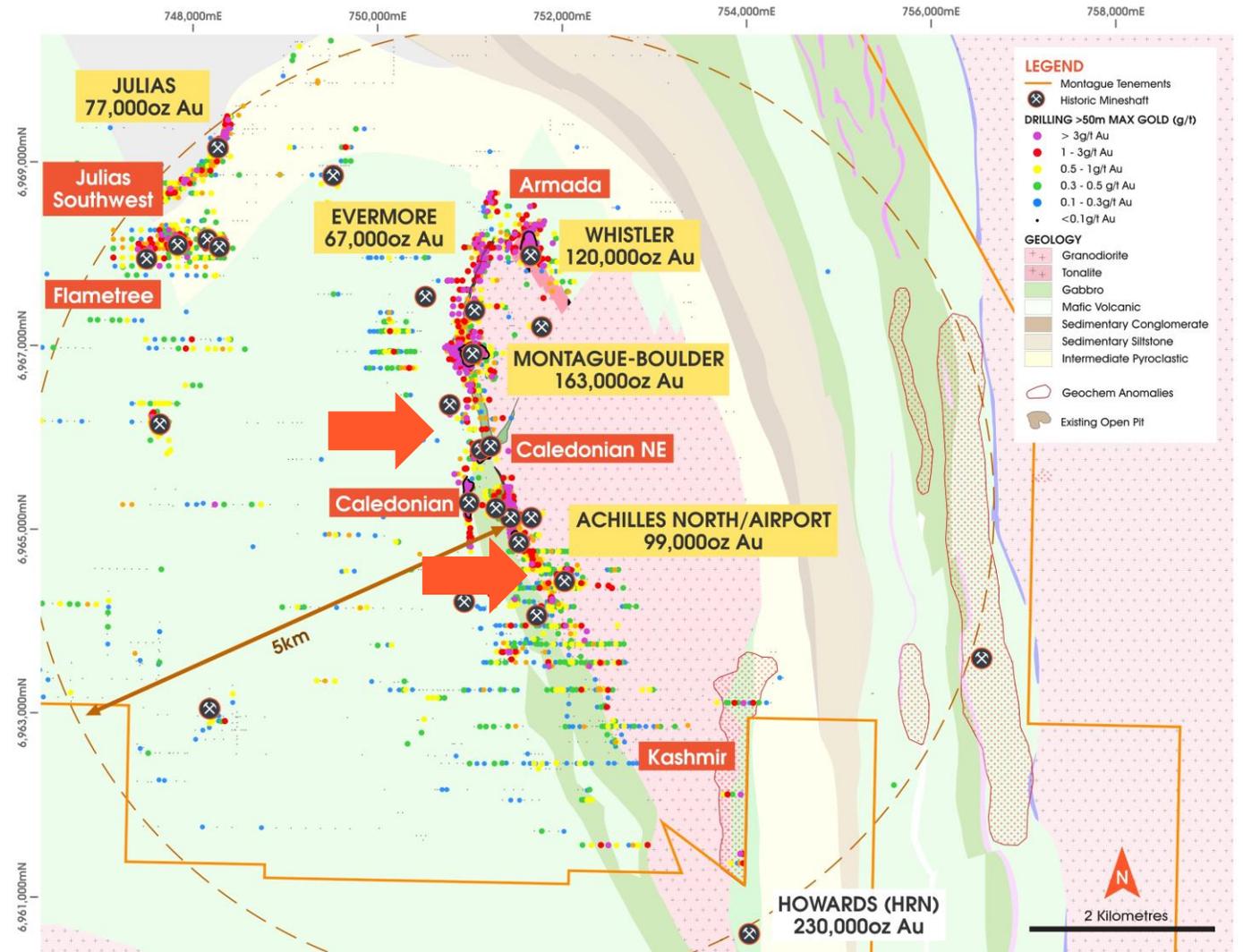
- Over 70% Resources located within upper 100m – shallow, high-grade ounces
- Includes high-grade Indicated Resource of 142,000oz at 2.1g/t<sup>1</sup>
- Maiden Resources for Julias (77koz), Evermore (67koz) and Achilles North/Airport (99koz) discoveries delivered in 2022
- Substantial scope for further growth



<sup>1</sup> 2,148,000 tonnes @ 2.1g/t for 142,000 ounces of contained gold. See ASX announcement dated 27 September 2022.

# Step-Change Discovery Focus

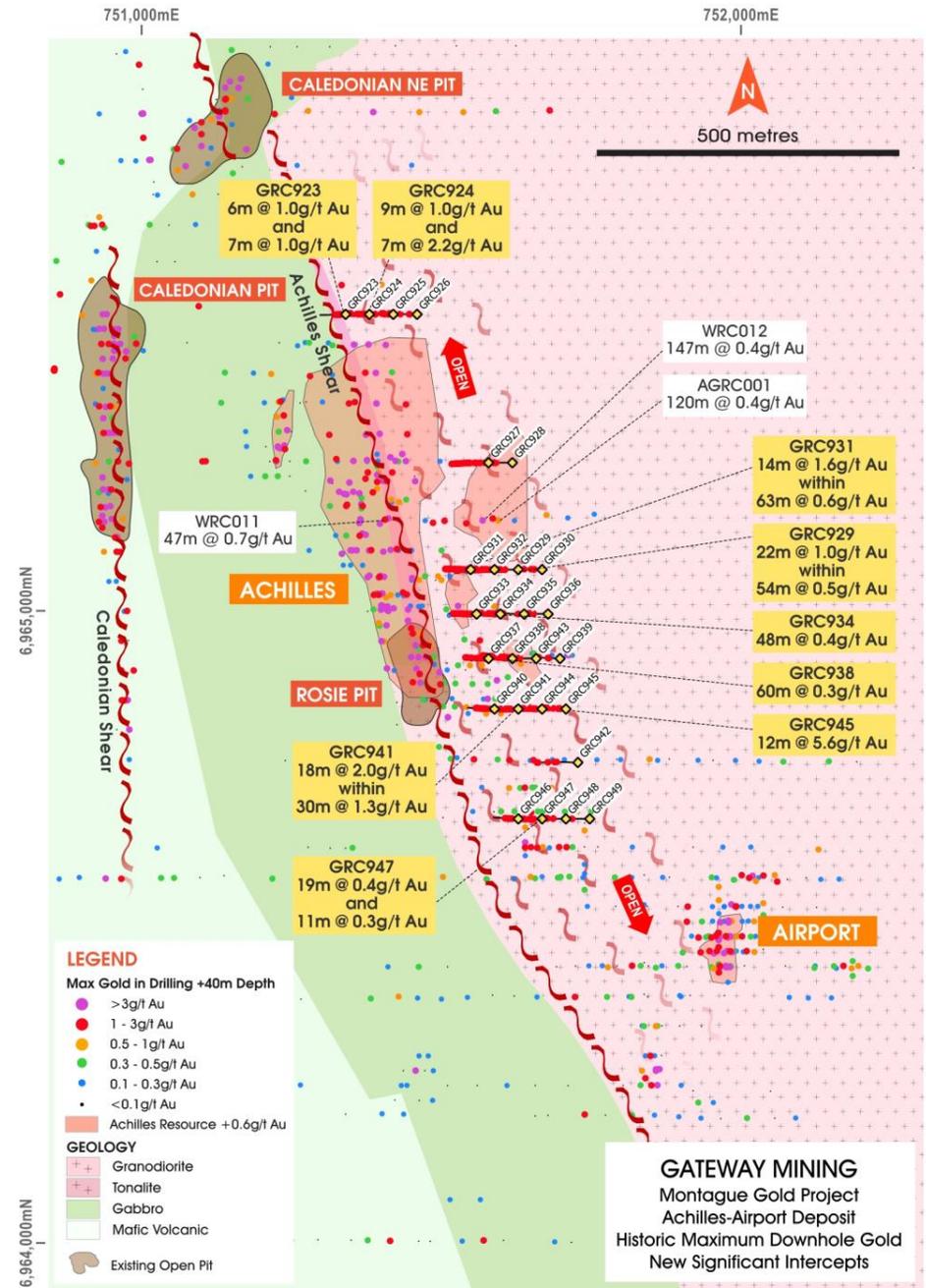
## Taking Montague to the next level



# Achilles East

## Large-scale potential next to 99,000oz Achilles Resource

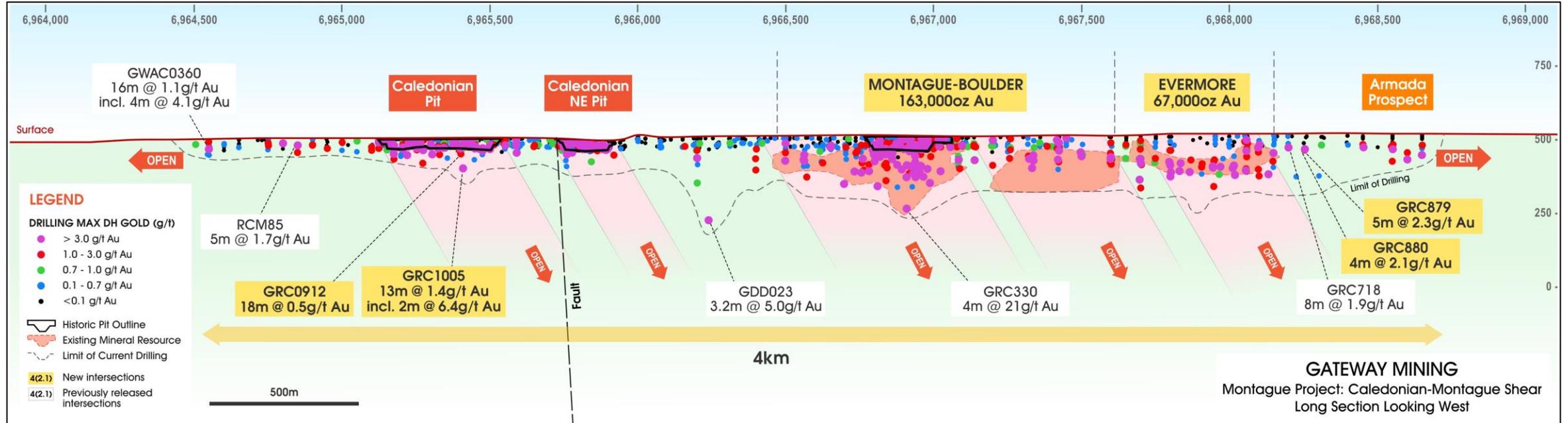
- New zone – over 150m wide, 600m along strike and open
- Broad scale mineralisation in granodiorite
- Significant new RC intercepts:
  - GRC945: 12m @ 5.6g/t Au from 56m
  - GRC941: 18m @ 2.0g/t Au from 31m within 30m @ 1.3g/t Au from 31m
  - GRC931: 14m @ 1.6g/t Au from 68m within 63m @ 0.6g/t Au from 21m
  - GRC929: 22m @ 1.0g/t Au from 115m within 54m @ 0.5g/t from 112m
- Corresponding to significant historic RC intercepts
  - WRC012: 147m @ 0.4g/t Au from 21m
  - AGRC001: 120m @ 0.4g/t Au from 80m
  - WRC011: 47m @ 0.7g/t Au from 76m
- Clear geophysical anomaly in granodiorite over 4km long
- Reminder of large-scale prospectivity



# Caledonian-Evermore Corridor

## Major mineralised shear only tested to 250m

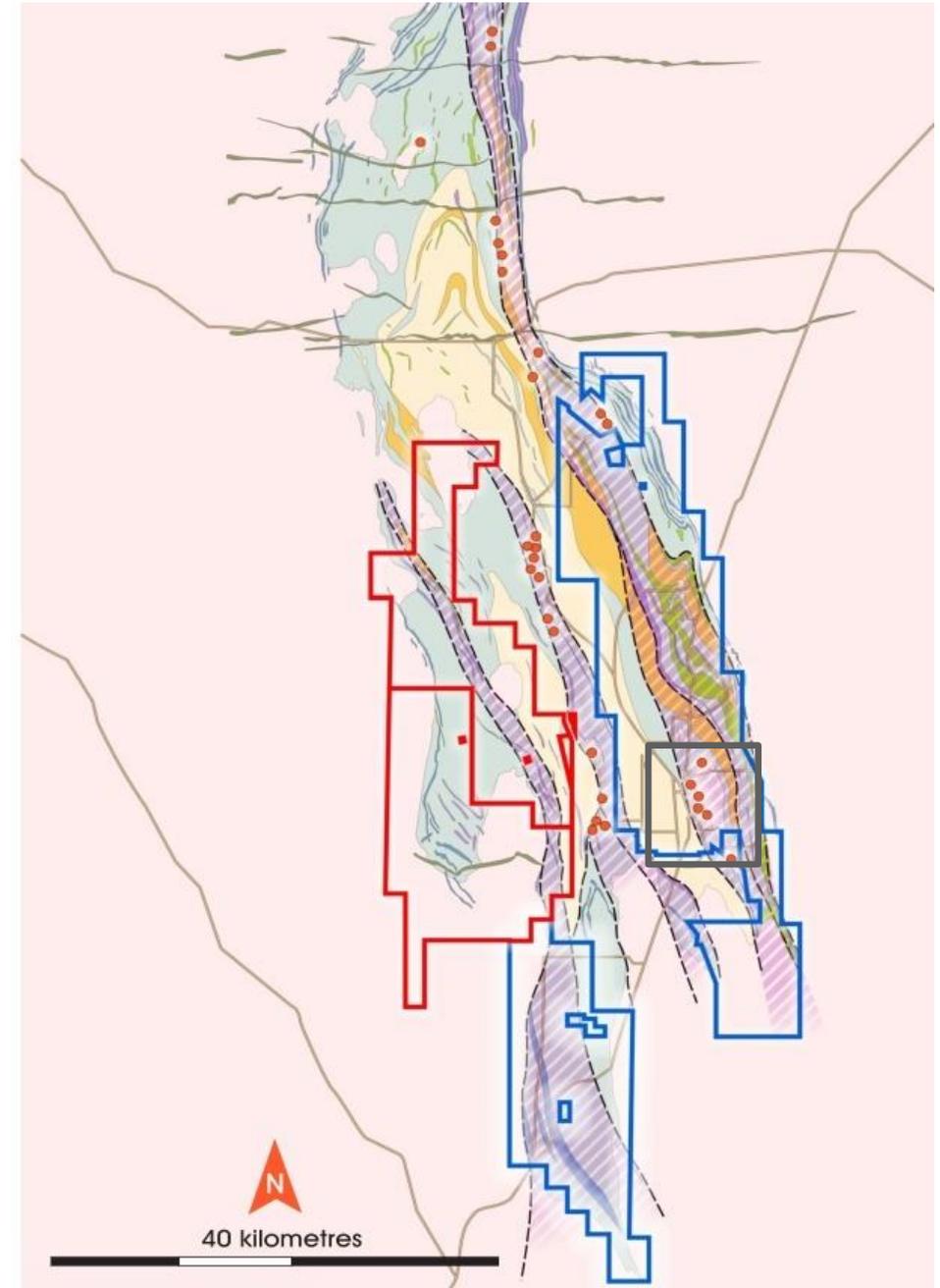
- Major shear zone host to three historic pits and +230,000oz gold Resources over +4km
- Deepest hole only 250m below surface
  - GDD023: 3.2m @ 5.0g/t Au
- Open to the north of Evermore
- First primary-zone drilling below Caledonian
  - GRRC1005: 13m @ 1.4g/t Au from 101m
  - GRRC912: 18m @ 0.5g/t Au from 106m
- Same style mineralisation as Montague-Boulder



# Building our Pipeline

Looking to move the needle

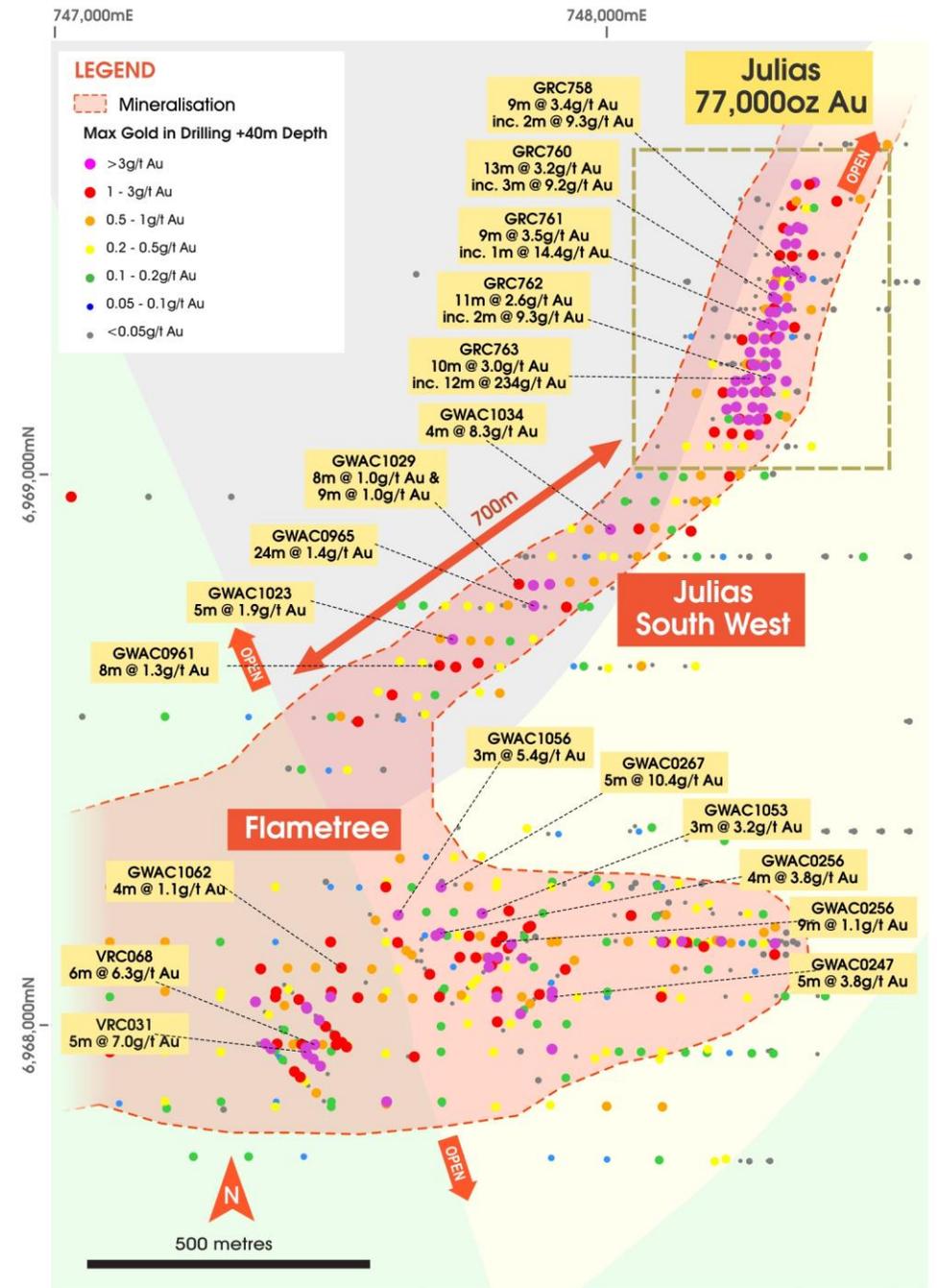
- 1,000km<sup>2</sup> of under-explored, mineralised Gum Creek Greenstone Belt
- Focusing on step-change additions to the current Resources
- Model Earth consultants retained for conceptual targeting study
- Building on increased understanding of last two years
- Current air-core program testing new gold prospects
- Expanded use of fine fraction soil geochemistry
- Major field programs for 2023



# Julias – Flametree

## Another new shallow, oxide gold discovery

- Shallow, oxide gold trend first drilled by Gateway in 2008
- 77,000oz initial Mineral Resource (58,000oz attributable GML)<sup>1</sup>
- Located on granted Mining Lease
- Julias RC results confirm solid mineralisation over 500m:
  - GRC796: 11m @ 6.0g/t Au from 58m
  - GRC760: 13m @ 3.2g/t Au from 67m
  - GRC763: 10m @ 3.0g/t Au from 38m, and 2m @ 2.4g/t Au from 60m
- Continued potential to extend the initial Resource
- Significant widths of oxide gold mineralisation intersected for over 700m south:
  - GWAC1034: 4m @ 8.3g/t Au from 56m
  - GWAC0965: 24m @ 1.4g/t Au from 16m
  - GWAC1023: 5m @ 1.9g/t Au from 36m
- Emerging as a significant new oxide gold corridor at Montague



<sup>1</sup> Julias located on M57/427 which is owned 75% GML 25% Red 5 Ltd

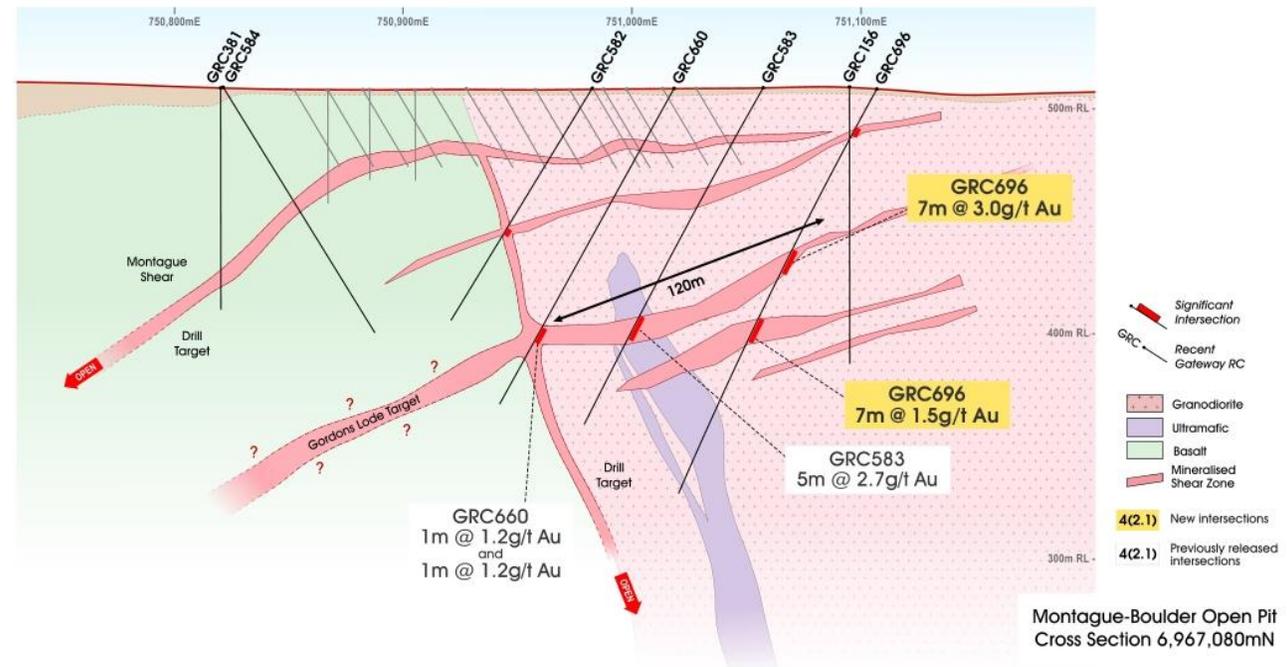
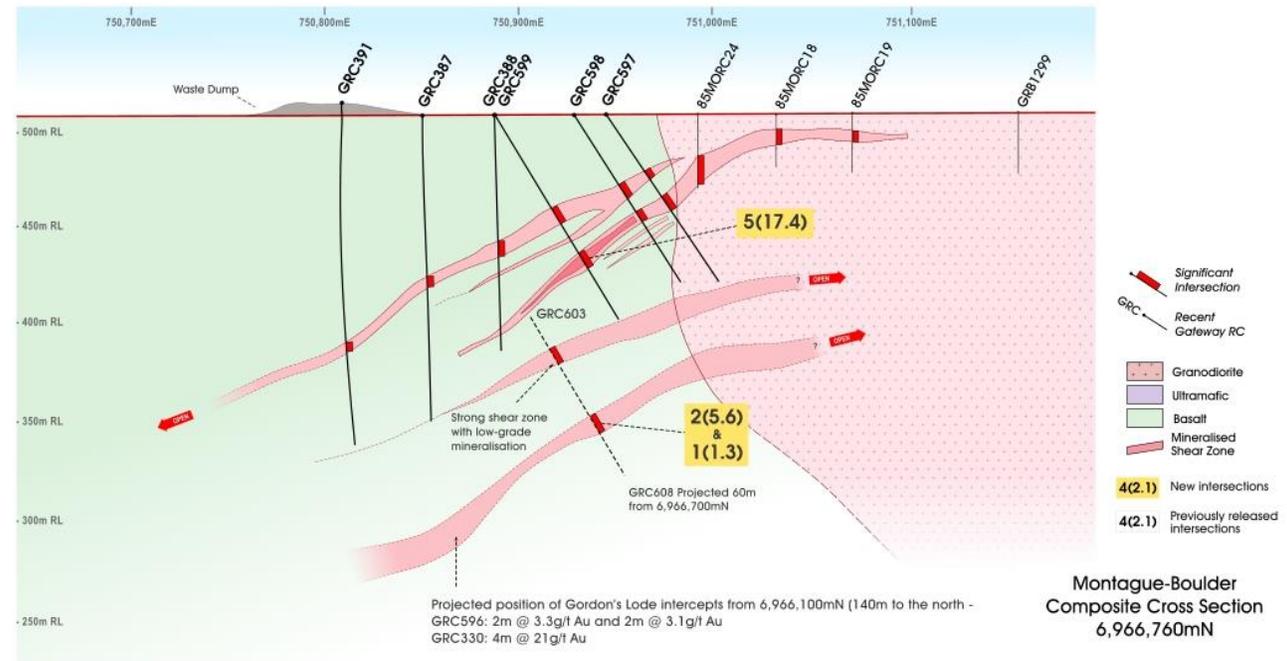
# Montague-Boulder Deposit

## Robust Indicated and Inferred Base

- 163,000oz Mineral Resource
  - Includes high-grade 67,000oz @ 4.0g/t Au Indicated<sup>1</sup>
- Located on granted Mining Lease
- Recent drilling continuing to extend shallow mineralisation:
  - GRC895: 4m @ 8.7g/t Au from 14m, and
  - GRC873: 4m @ 2.3g/t Au from 5m
- Further potential for growth within the granodiorite:
  - GRC873: 5m @ 3.6g/t Au from 139m
  - GRC583: 5m @ 2.7g/t Au from 115m (Granodiorite host)
  - GRC696: 7m @ 3.0g/t Au from 84m (Granodiorite host)

<sup>1</sup> 522,000t @ 4.0g/t for 67,000oz Indicated; 1,556,000t @ 1.2g/t for 96,000oz Inferred. See ASX announcement dated 14 December 2021

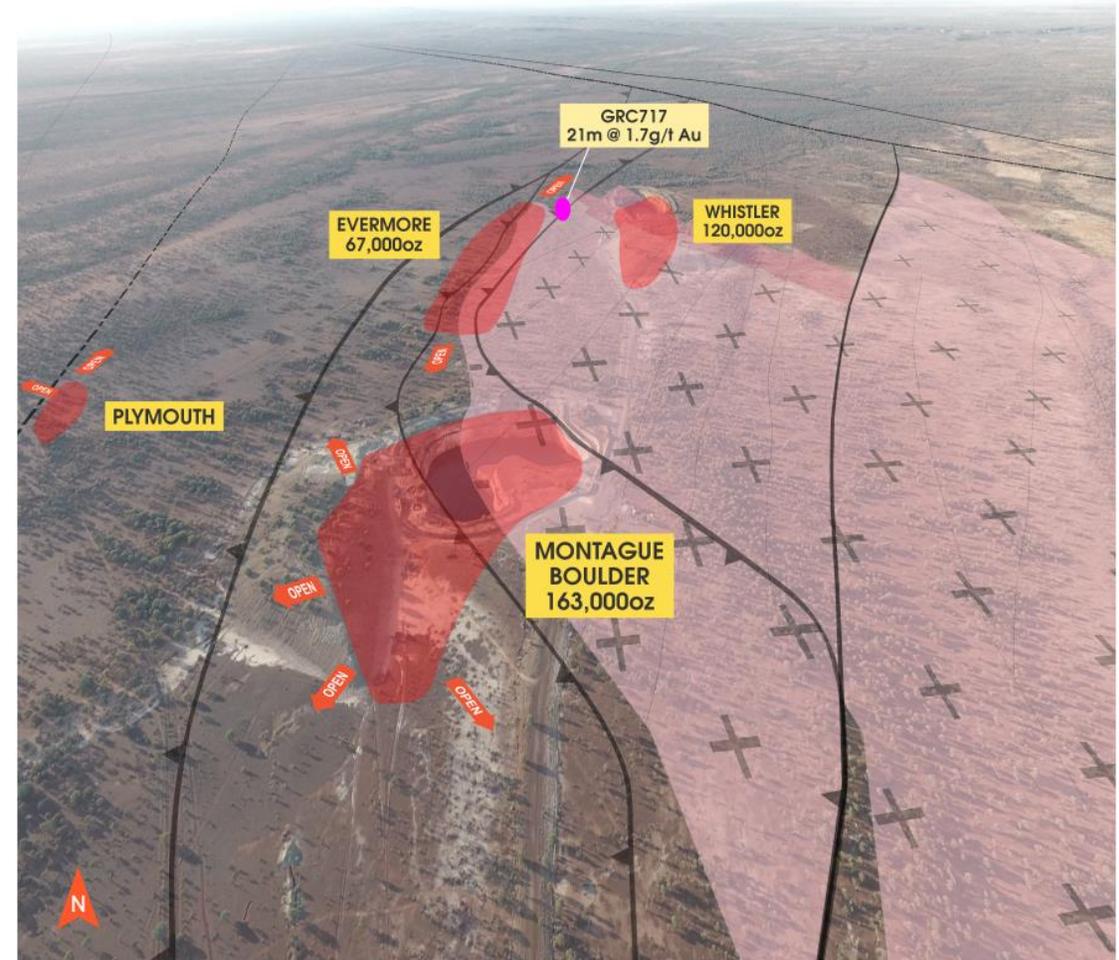
<sup>2</sup> See ASX Release dated 28 April 2021



# 14 Evermore Deposit

Emerging shallow discovery with substantial upside

- New discovery in October 2020
- Maiden Inferred Mineral Resource 67,000oz<sup>1</sup>
- Similar geology to Montague-Boulder
- Located between Montague-Boulder and Whistler (120,000oz<sup>2</sup>)
- Dec 2021 RC drilling has opened the northern strike extensions
- Drilling within the granodiorite “nose” toward Whistler:
  - *GRC717: 21m @ 1.7g/t Au from 132m including 2m @ 9.3g/t Au*
- Potential to extend known mineralisation and join together



<sup>1</sup> 1,319,000t @ 1.6g/t for 67,000oz Inferred. See ASX announcement dated 14 December 2021

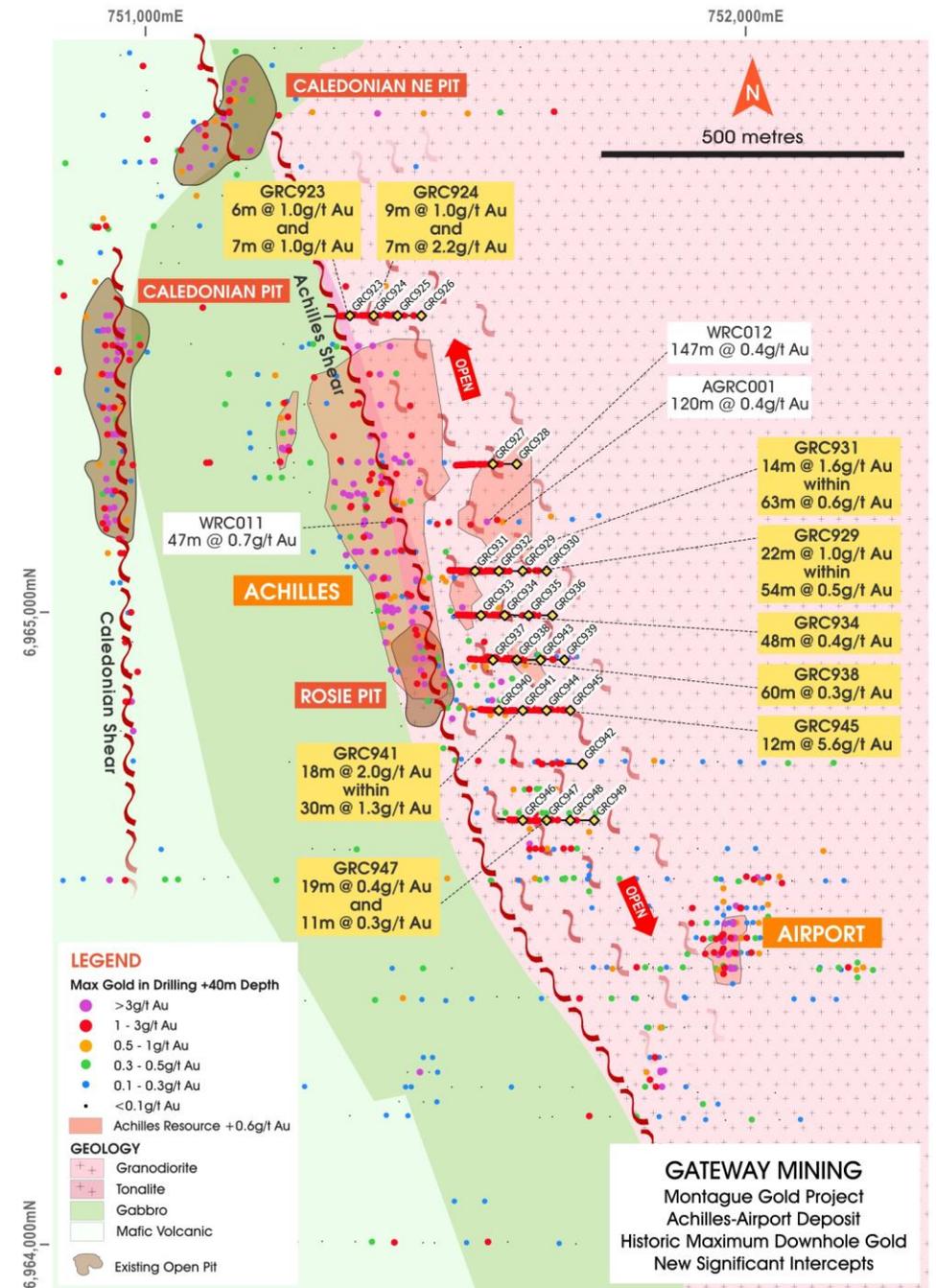
<sup>2</sup> 1,700,000t @ 2.2g/t for 120,000oz Inferred. See ASX announcement dated 3 October 2019

# Achilles/Airport Deposit

Extensive oxide gold zone – still open

- Oxide gold discovery made by Gateway in 2019
- Shallow 99,000oz Resource, including 221,000t @ 2.0g/t for 14,000oz Indicated<sup>1</sup>
- Located on granted Mining Lease
- Systematically RC drilled +500m along strike from Rosie pit
- Recent near surface, high-grade oxide results outside of Resource:
  - GRC924: 9m @ 1.0g/t Au from 9m; and 7m @ 2.2g/t Au from 59m
  - GRC923: 6m @ 1.0g/t Au from 14m; and 7m @ 1.0g/t Au from 24m
- Part of an emerging large gold corridor

<sup>1</sup> 221,000t @ 2.0g/t for 14,000oz Indicated, 1,847,000t @ 1.4g/t for 85,000oz Inferred. See ASX announcement dated 14 December 2021



# Summary

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# Key Investment Takeaways

## LOCATION



- Focused gold explorer in a Tier-1 district

## FOCUSED ON RESOURCE GROWTH



- Over 60,000m of drilling in 2022 and beyond to expand the current 526koz Resource<sup>1</sup>

## SHALLOW OUNCES, BIG SYSTEM

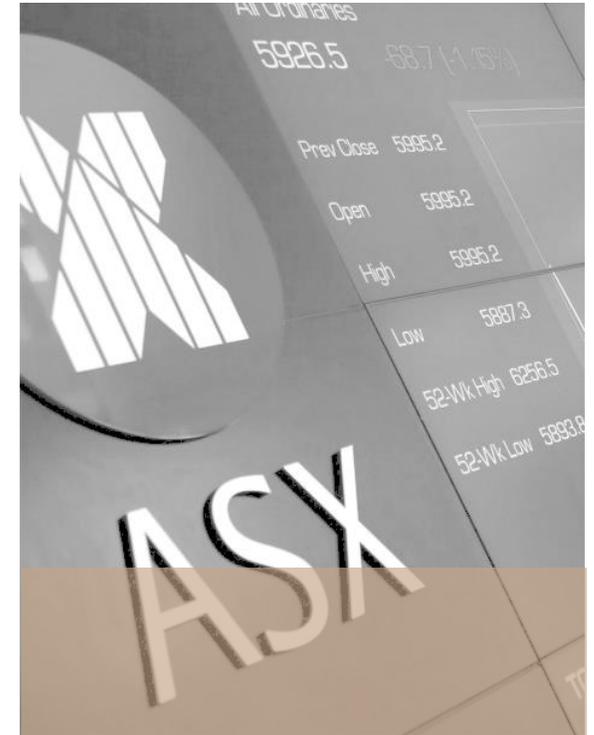


- Large under-explored gold system with clear potential for multiple sizeable deposits

## SUCCESS



- Experienced and successful board and management team with strong track record and diverse skill set



<sup>1</sup> 10,073,000 tonnes @1.6g/t for 526,000 ounces of contained gold. 507,000 ounces attributable GML. See ASX announcement dated 27 September 2022.



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**Thank You**

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