

30 October 2026

SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

*HIGH-GRADE FRESH ROCK GOLD DISCOVERY AT COWZA AND \$45M RAISING
ACCELERATE YANDAL EXPLORATION*

HIGHLIGHTS

- Over 35,000m of drilling completed at the Company's flagship Yandal Project during the Quarter, with diamond drilling having now also commenced.
- Significant RC intercept at Cowza: CZRC057 returned 41m @ 2.0g/t Au from 104m, including 9m @ 7.5g/t Au from 105m¹, confirming high-grade fresh-rock gold mineralisation beneath the extensive oxide system.
- Celia South (~1.5km), Cowza (~4.5km) and Ward (~7km) now define more than 13km of combined mineralised strike.
- A new ~3km Cowza-style target was defined at Pewy, immediately south of Ward on the same prospective contact.
- First assay results received from regional soil sampling program at the Glenburgh South Project. Two coherent gold-in-soil anomalies defined, each extending for approximately 4km of strike. Anomalies coincide with interpreted regional structural corridors identified through recent geophysical interpretation.
- Gateway completed a \$45m Placement, underpinning a minimum of 120,000m of planned drilling.
- Gateway remains well capitalised to undertake planned 2026 exploration with \$52.8m cash at the end of the September 2026 quarter.

Introduction

The Company is pleased to provide its quarterly activities report for the period ending 30 September 2026 (Quarter).

Yandal Gold Project

During the Quarter, Gateway transitioned from broad-scale aircore discovery drilling into systematic reverse circulation (RC) testing of priority targets at the Yandal Gold Project. The most significant advance was at Cowza, where progressive aircore step-out drilling expanded continuous gold mineralisation to approximately 4.5km of strike before the first effective RC test of the main structure confirmed a substantial high-grade fresh-rock intercept.

The Cowza discovery sits on the same favourable sheared mafic-intermediate contact as Celia South and Ward. Mineralisation across Celia South (~1.5km), Cowza (~4.5km) and Ward (~7km) represented more than 13km of combined mineralised strike, while a further 3km Cowza-style target was defined immediately south at Pewy. The results continue to validate Gateway's targeting model focused on the mafic-intermediate contact, zones of demagnetisation, northeast-trending structures and major primary shear corridors.

RC drilling commenced during the Quarter and has focused on testing the scale and continuity of mineralisation in fresh rock. Following the \$45 million Placement announced in September, the Company is extremely well funded to accelerate a broad RC and diamond drilling campaign across Cowza and other priority Yandal targets, together with resource growth and estimation work.

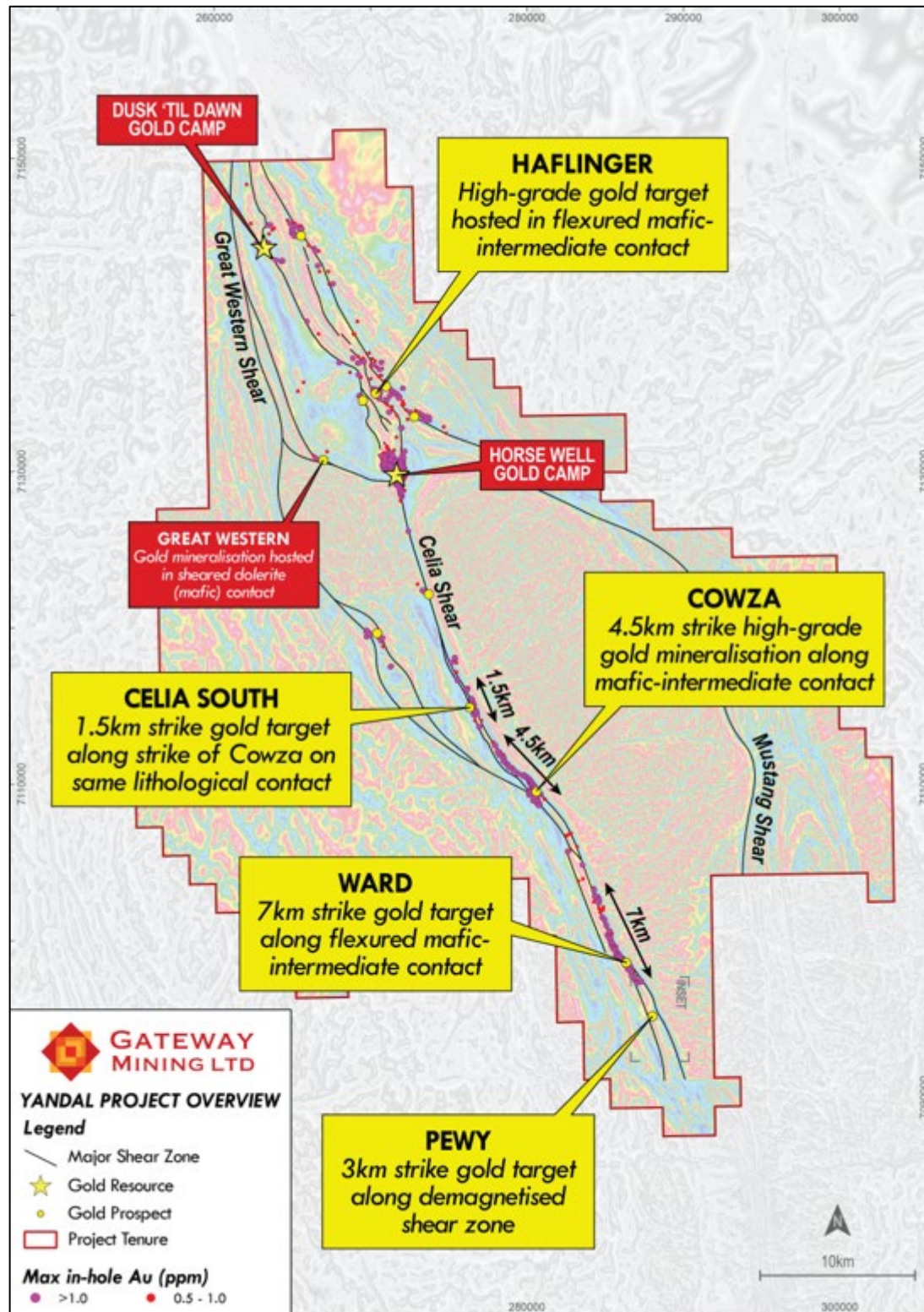


Figure 1: Yandal Gold Project, highlighting new shear zones and target areas in relation to key gold prospect.

Cowza

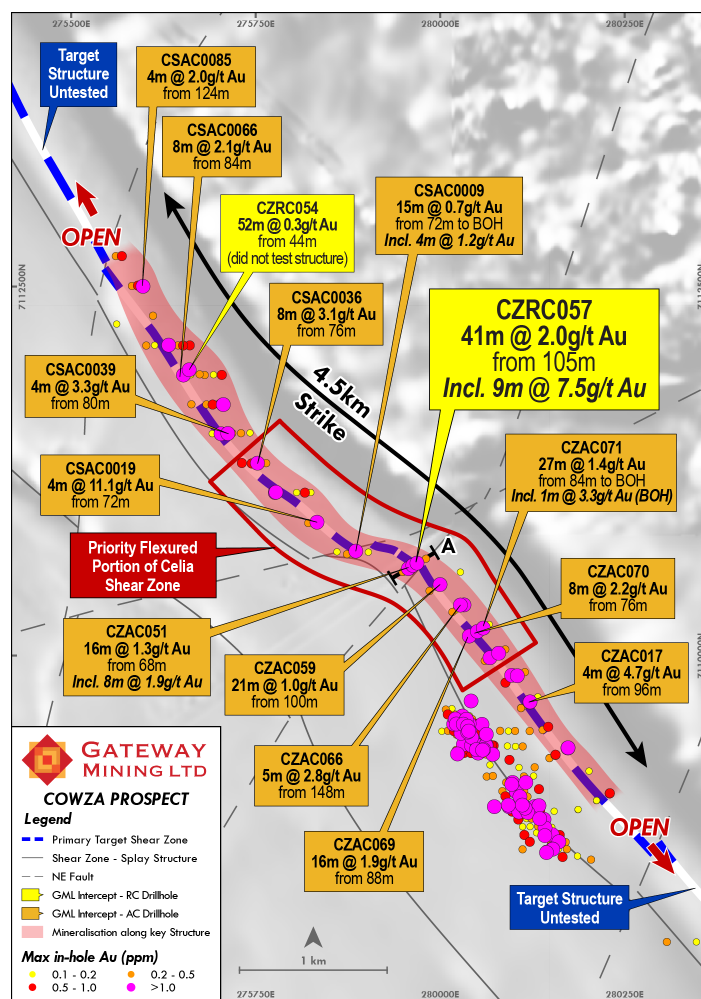
Step-out aircore drilling progressively extended the discovery from approximately 800m at the end of June 2026 to ~2.5km by 21 July 2026, ~3.5km by 27 July 2026 and ~4.5km by 26 August 2026, with continuous gold mineralisation developed along the prospective mafic-intermediate contact within a strongly demagnetised and structurally complex corridor.

Follow-up RC drilling was organised to evaluate the fresh rock potential of the extensive gold system, with outstanding results returned from the first RC hole to effectively test the mafic-intermediate contact in fresh rock **CZRC057: 41 metres @ 2.0g/t Au from 104 metres, including 9 metres @ 7.5g/t Au from 105 metres.**¹

Geological logging indicates that mineralisation is hosted within a strongly altered structural corridor developed along the contact between mafic and intermediate volcanic units. Gold mineralisation is associated with quartz-carbonate veining, silica-sericite alteration and disseminated sulphides, with higher-grade zones found at intensely sheared portions of the shear structure at the intersection with cross-cutting structures.

These structural intersections are considered highly prospective as sites of enhanced fluid flow and gold deposition and may represent key controls on the distribution of high-grade mineralisation throughout the Cowza system.

Particularly encouraging is the consistency observed within the high-grade interval, with gold grades remaining elevated throughout the core of the intercept rather than being concentrated in isolated individual samples. This supports the interpretation of a robust mineralised system and provides confidence in the continuity of gold mineralisation within the primary discovery.



¹Refer to ASX announcement dated 2 September 2026.

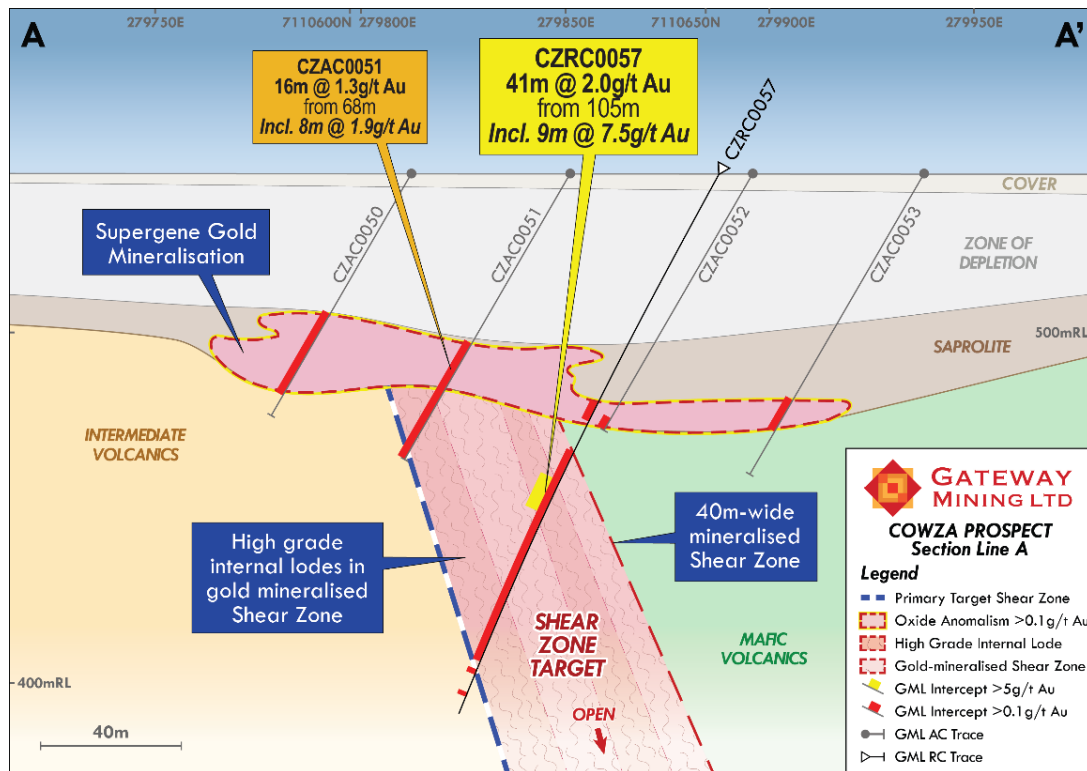


Figure 3: Cross section A-A' highlighting the new high-grade primary gold discovery at Cowza from RC hole CZRC057.

A second RC hole was completed towards the northern end of the system, approximately 2km north of the RC discovery hole CZRC057. This hole returned a broad zone of anomalous gold mineralisation:¹

- CZRC054: 52m @ 0.3g/t Au from 44m

The significance of the Cowza RC results lie in the fact that these results represent the first fresh rock intercepts from a mineralised structure that has rapidly grown from an initial 800m discovery to a continuous 4.5km gold system.

Historical drilling in the area predominantly targeted footwall splay structures located west of the contact zone and did not test the main structural corridor now recognised as hosting widespread gold mineralisation. As a result, the primary Cowza system remained entirely undetected despite its substantial scale until Gateway commenced its aircore program several months ago.

The successful intersection of broad, high-grade primary gold mineralisation in the first effective RC test significantly enhances the prospectivity of the entire 4.5km structure and highlights the potential for further discoveries along strike and at depth.

Aircore drilling also returned strong results across the growing Cowza footprint, including:²

- CZAC071: 27 metres @ 1.4g/t Au from 84 metres to BOH
- CZAC069: 16 metres @ 1.9g/t Au from 88 metres
- CZAC051: 16 metres @ 1.3g/t Au from 68 metres
- CZAC070: 8 metres @ 2.2g/t Au from 76 metres
- CZAC066: 5 metres @ 2.8g/t Au from 148 metres
- CSAC0019: 4m @ 11.1g/t Au from 72m
- CSAC0036: 8m @ 3.1g/t Au from 76m
- CSAC0039: 4m @ 3.3g/t Au from 80m
- CSAC0009: 15m @ 0.7g/t Au from 72m to end of hole, including 4m @ 1.2g/t Au

²Refer to ASX Announcements dated 21 July 2026, 27 July 2026 and 26 August 2026.

- CSAC0066: 8 metres @ 2.1g/t Au from 84 metres
- CSAC0073: 8 metres @ 1.6g/t Au from 80 metres
- CSAC0054: 8 metres @ 1.1g/t Au from 36 metres

Celia South

During the Quarter, drilling at Celia South also delivered encouraging results, extending the known strike length of mineralisation to more than 1.5km. The standout result was:³

- CSAC0101: 4m @ 9.7g/t Au from 60m

This high-grade intercept confirms the presence of higher-grade gold shoots within the broader mineralised system and highlights the potential for further discoveries along strike.

Together, the continued growth of both Cowza and Celia South reinforces the prospectivity of the Celia Shear Corridor and supports Gateway's view that a substantial new gold camp is emerging within the Yandal Project.

Ward

During the Quarter, drilling at Ward successfully delineated a substantial gold system extending for more than 7 kilometres of strike. The results confirm Ward as a significant new exploration target within the Yandal Project and reinforce the prospectivity of the highly endowed Celia Shear corridor that hosts the nearby, Cowza and Celia South gold systems.

The aircore drilling intersected multiple zones of significant gold mineralisation across the trend (Figure 4), with the best results including:⁴

- 4m @ 4.0g/t Au from 88m (WAAC0205)
- 4m @ 3.7g/t Au from 96m (WAAC0066)
- 4m @ 3.2g/t Au from 60m (WAAC0074)

³Refer to ASX announcement dated 26 August 2026.

⁴Refer to ASX announcement dated 28 August 2026.

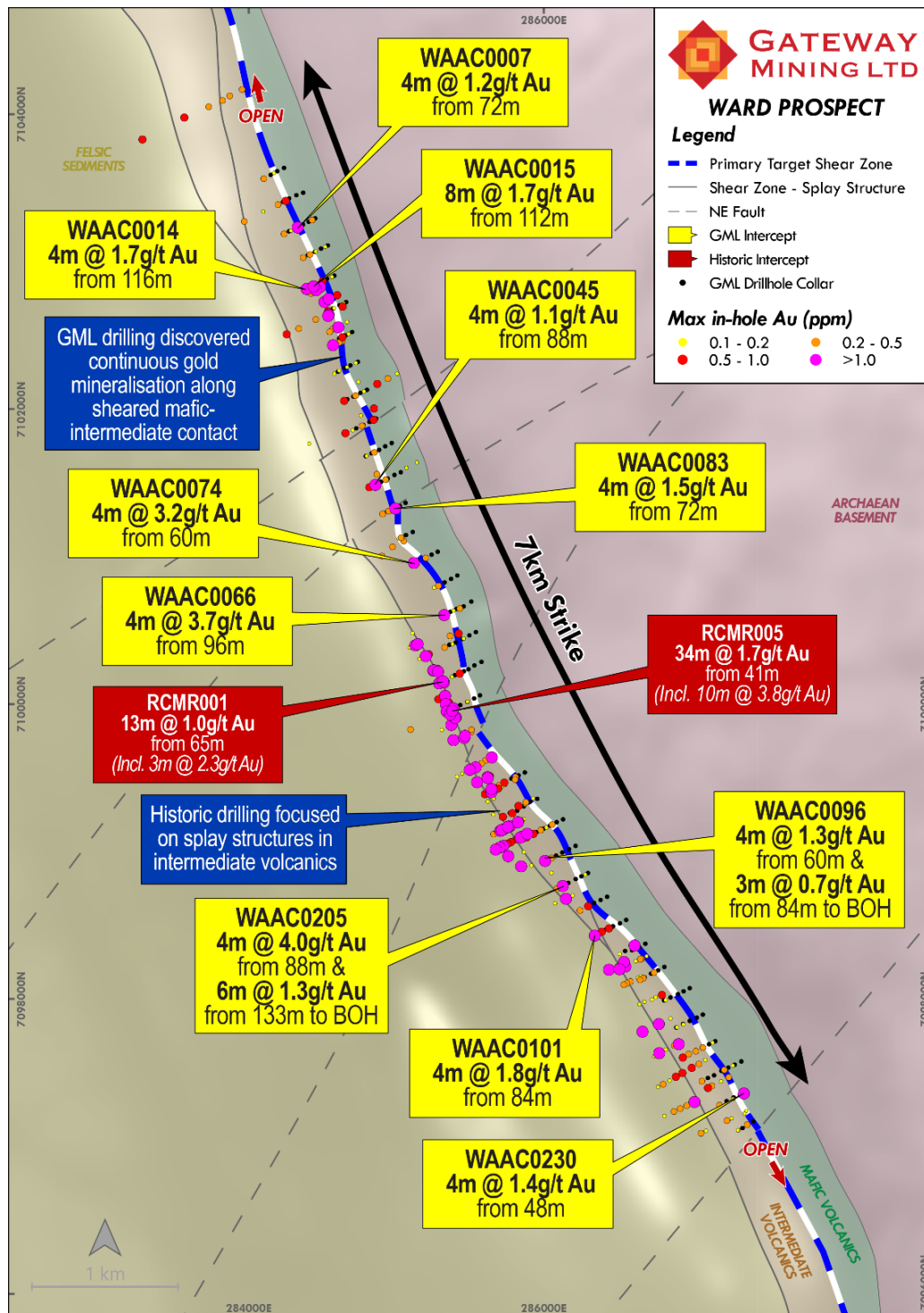


Figure 4: Plan view Ward Prospect. Recent GML AC results, focusing on the key mafic-intermediate contact, in relation to historic Ward drilling.

These results are particularly encouraging given the reconnaissance nature of the program and the broad spacing of drilling. Significant gold intersections have now been returned from multiple locations along the anomalous trend, highlighting the continuity and scale of the underlying mineralised system.

Importantly, the recent aircore drilling validates and expands on previous drilling undertaken within the Ward prospect area, including:⁵

- 34m @ 1.7g/t Au from 41m, including 10m @ 3.8g/t Au (RCMR005)

⁵Refer to ASX announcement dated 28 August 2026.

- 13m @ 1.0g/t Au from 65m, including 3m @ 2.3g/t Au (RCMR001)

The combination of historic and recent drilling results demonstrates the presence of a large-scale mineralised corridor capable of generating significant gold grades over substantial strike lengths. With the strongest gold results occurring within discrete zones along the broader anomalous trend, it suggests that there is the potential for the development of higher-grade shoots analogous to those observed elsewhere within the Yandal Greenstone Belt.

Pewy

During the Quarter, a new target called Pewy was identified through the integration of airborne magnetics, structural interpretation and recent aircore drilling along the Celia Shear. The target comprises a 3km-long zone of demagnetisation developed along the favourable contact between mafic and intermediate volcanic rocks – the same lithological and structural setting that hosts high-grade gold mineralisation at Cowza, Celia South and Ward.



Figure 5: Demagnetised portion of the shear, highlighting Pewy.

The de-magnetised corridor has never been drill tested and remains one of the largest undrilled targets identified within the rapidly emerging Cowza-Ward-Pewy trend. Interpretation of airborne geophysical datasets indicates that the target is at the conjugate of major cross-cutting fault structures, along the prospective mafic-intermediate lithological contact. Both features considered important controls on high-grade gold accumulation seen elsewhere across this part of the Yandal greenstone belt (Palomino, Warmblood, Millrose and Cowza).

Recent aircore drilling was designed to test the southern extents of the Pewy target and evaluate the prospectivity of the mafic-intermediate contact outside the main zone of demagnetisation. Three widely spaced drill traverses were completed approximately 400 metres (north-south) by 50 metres (east-west) across the interpreted contact.

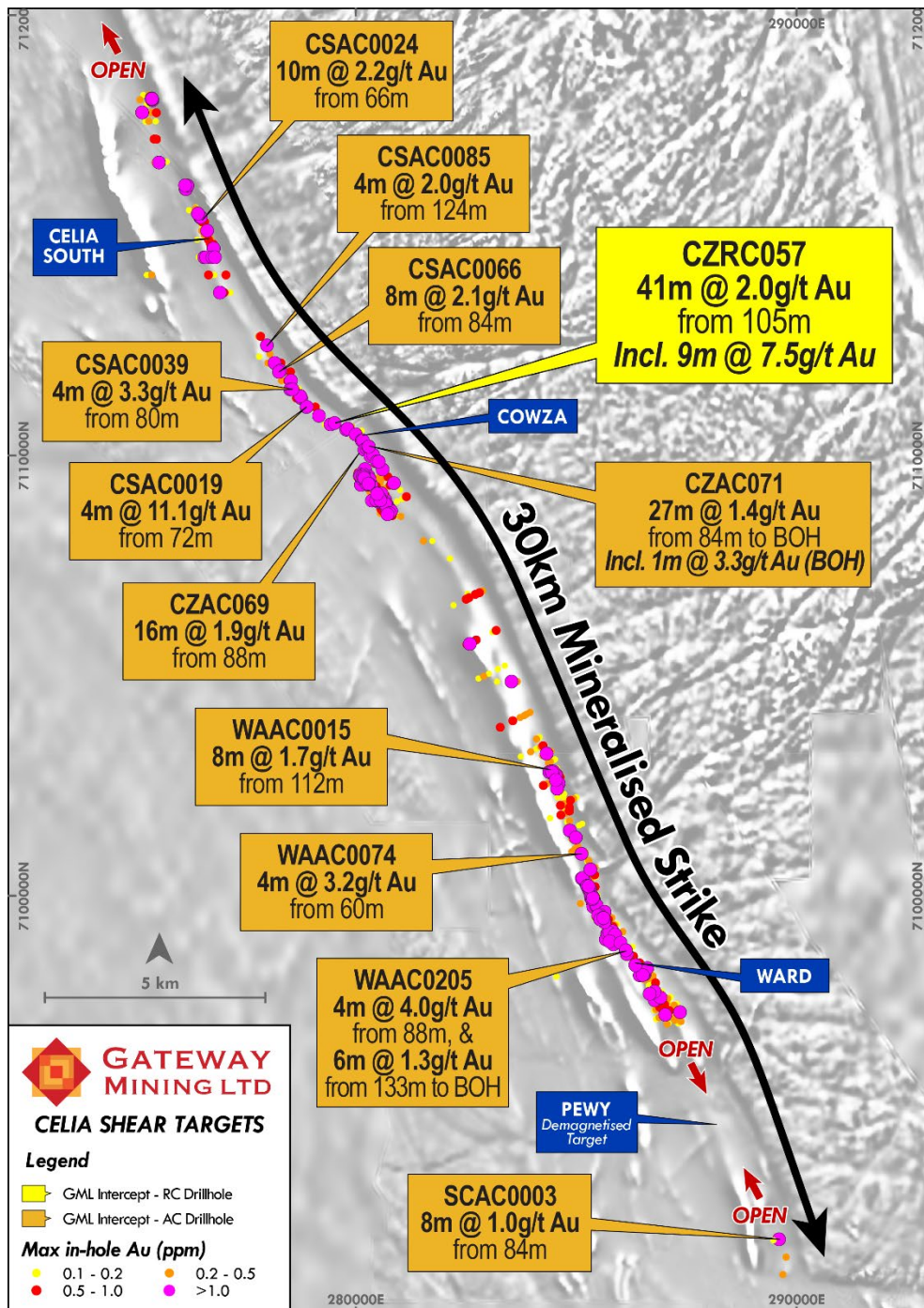


Figure 6: Key targets along the Cowza corridor, highlighting the untested Pewy target at the southern end.

Results returned encouraging gold mineralisation on the target horizon, with the northernmost drill line intersecting **8m @ 1.0g/t Au from 84m in SCAC0003** (Figure 6).⁶ Importantly, this result was returned immediately south of the main de-magnetised corridor and represents the strongest aircore result obtained within the Pewy area to date.

⁶Refer to ASX announcement dated 10 September 2026.

The significance of this result is enhanced by drilling completed at Ward to the north, where the southernmost aircore traverse returned **4m @ 1.4g/t Au from 48m in WAAC0230⁷** on the same favourable mafic-intermediate contact. The presence of anomalous gold mineralisation on both sides of the undrilled de-magnetised corridor suggests that mineralisation may be increasing towards the centre of the target area (main zone of de-magnetisation).

Gateway considers these results provide a compelling geological vector towards the core of the Pewy target. The distribution of gold mineralisation indicates the potential for a larger mineralised system associated with the de-magnetised structural corridor, which remains entirely untested by previous explorers.

The geological characteristics observed at Pewy are considered analogous to those recognised at Cowza prior to the commencement of discovery drilling. In particular:

- a coherent demagnetised structural corridor;
- gold developed on the favourable mafic–intermediate contact;
- northeast-trending cross structures capable of generating dilation; and
- increasing gold tenor towards the interpreted core of the system.

That combination ultimately led to the breakthrough intersection in CZRC057 (41m @ 2.0g/t Au from 104m, including 9m @ 7.5g/t Au from 105m)¹ in the first effective fresh-rock test of the Cowza contact.

Given its scale, its position immediately along strike from Cowza and Ward, and the encouraging vectors from initial aircore drilling, Pewy has rapidly advanced to become one of Gateway's highest-priority targets.

Glenburgh South Gold Project

During the Quarter, the Company commenced a soil sampling program at the Glenburgh South Project.

Initial results of the soil sampling program were released subsequent to the end of the Quarter on 6 October 2026.

The initial results have identified two coherent gold-in-soil anomalies, each extending for approximately four kilometres of strike length. The anomalies are associated with interpreted regional structural corridors identified through recent geophysical interpretation and occur within the broader Glenburgh Gold District, immediately south of Benz Mining Corp's (ASX: BNZ) Glenburgh Gold Project.

⁷Refer to ASX announcement dated 28 August 2026.

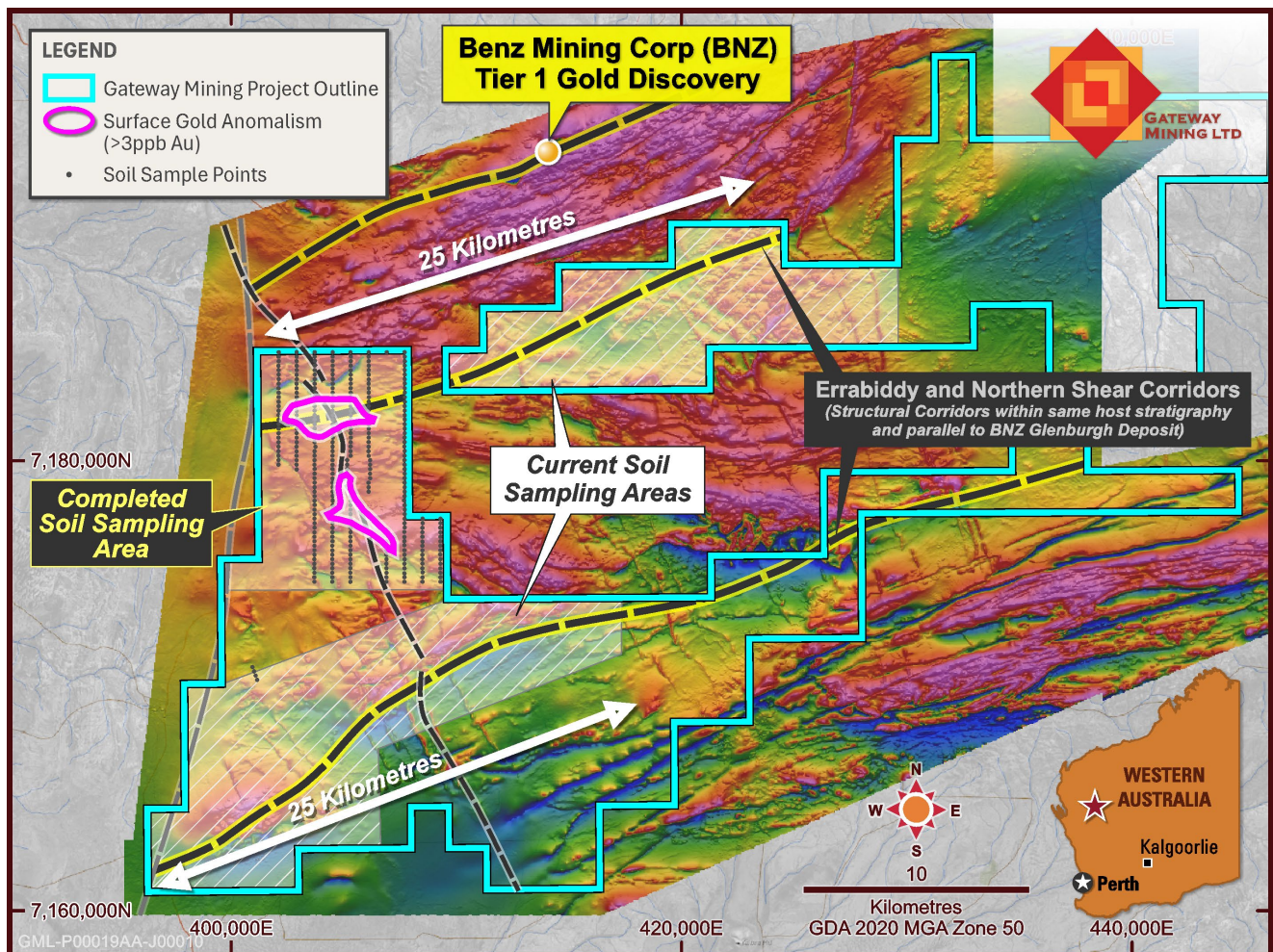


Figure 7: New coherent surface gold anomalies (pink outlines) in relation to regional structures and Benz Mining Corp (BNZ's) Glenburgh Gold Discovery. Magnetic TMI image underlay.

The regional soil sampling program was designed to evaluate several large-scale structural corridors interpreted from detailed magnetic datasets and considered prospective for gold mineralisation.

Recent exploration success by Benz has reinforced the prospectivity of the broader district and highlighted the importance of regional structural trends that extend beyond currently defined mineral resources. Gateway's exploration strategy is focused on systematically evaluating these underexplored structural corridors through modern geochemical and geological techniques.

Results received to date have successfully defined two separate gold-in-soil anomalies extending for approximately four kilometres along strike.⁸ Both anomalies occur within structurally favourable corridors identified through recent geophysical interpretation and represent priority targets for follow-up exploration.

The broad nature of the anomalism is considered encouraging given the reconnaissance scale of the program and the subdued geochemical response often associated with large gold systems occurring beneath weathered cover.

⁸Refer to ASX announcement dated 6 October 2026.

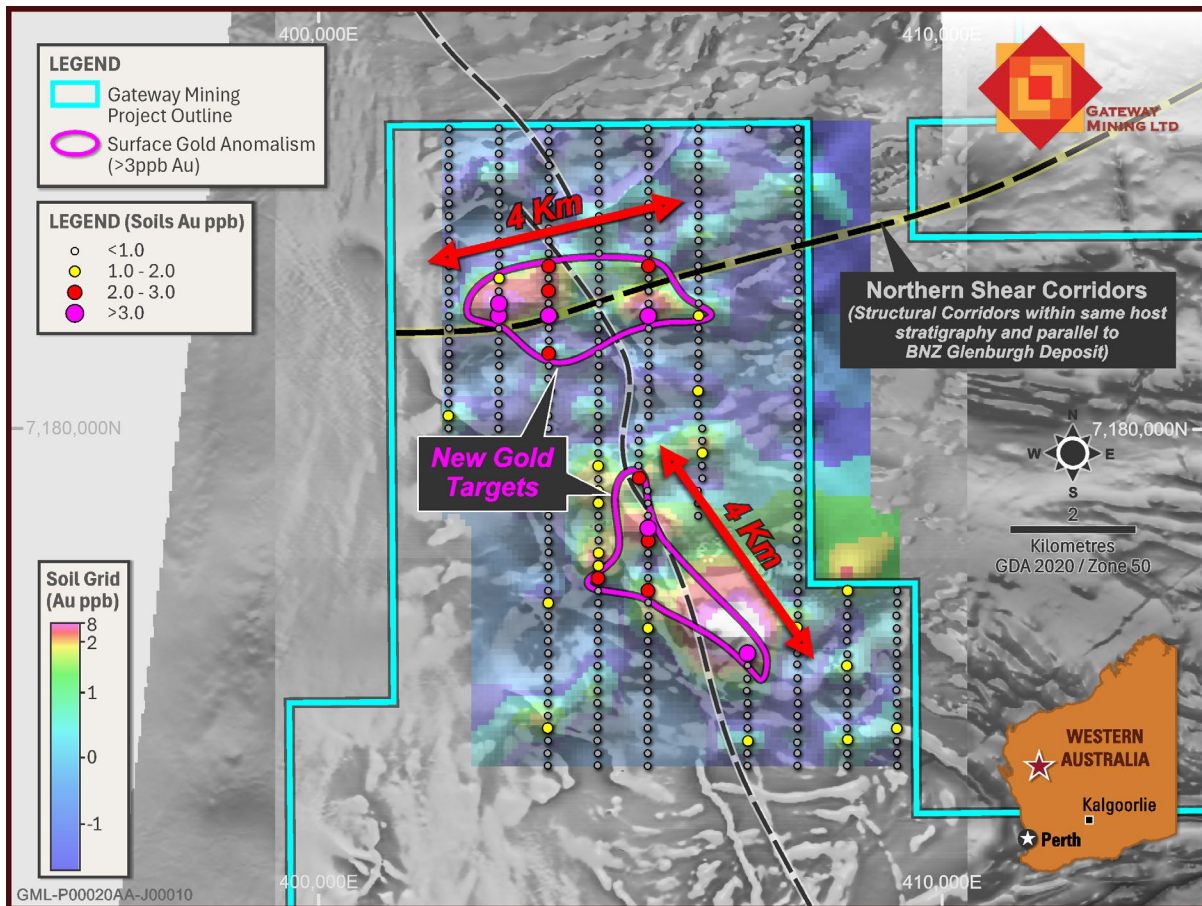


Figure 8: Peak gold in soil anomalism (ppb) in relation to key regional structures. Magnetic TMI image underlay.

Geological field crews are currently undertaking follow-up work across the project area, including:

- Geological mapping;
- Rock-chip sampling;
- Structural observations and prospect evaluation;
- Collection of soil samples across two additional target areas;
- Integration of geochemical and geophysical datasets; and
- Target ranking for future exploration programs.

The objective of this work is to better understand the geological and structural controls associated with the gold anomalism and identify areas where mineralisation may be concentrated within the broader zone of anomalism.

Additional assay results from both the current anomaly areas and the two remaining target areas are expected over the coming months and will be incorporated into the Company's ongoing target portfolio.

Montague Range Project and Barrelmaker Gold Project

Gateway's Montague Range (formerly Montague East) and Barrelmaker Projects are located approximately 70km north of the township of Sandstone, Western Australia. The two projects comprise a consolidated area of ~1,000km² covering the southern extension of the Gum Creek Greenstone Belt. This represents one of the largest consolidated land holdings across the Sandstone region (Figure 9).

The Barrelmaker Gold Project has been the subject of historical exploration, however past drilling is considered to have been sub-optimal to test the mineralisation, and historical results were only finally fully compiled during the 2025 Financial Year.

Both projects are easily accessible from Perth via major sealed and well-formed gravel roads, with the town of Sandstone providing limited logistics support. The Projects are centrally located within a ~150km radius of five operational gold treatment facilities. Both of these projects have low holding costs and are in an area with minimal impediments to land access.

The Company is currently reviewing data with the aim of completing first-pass, targeted drilling programs.

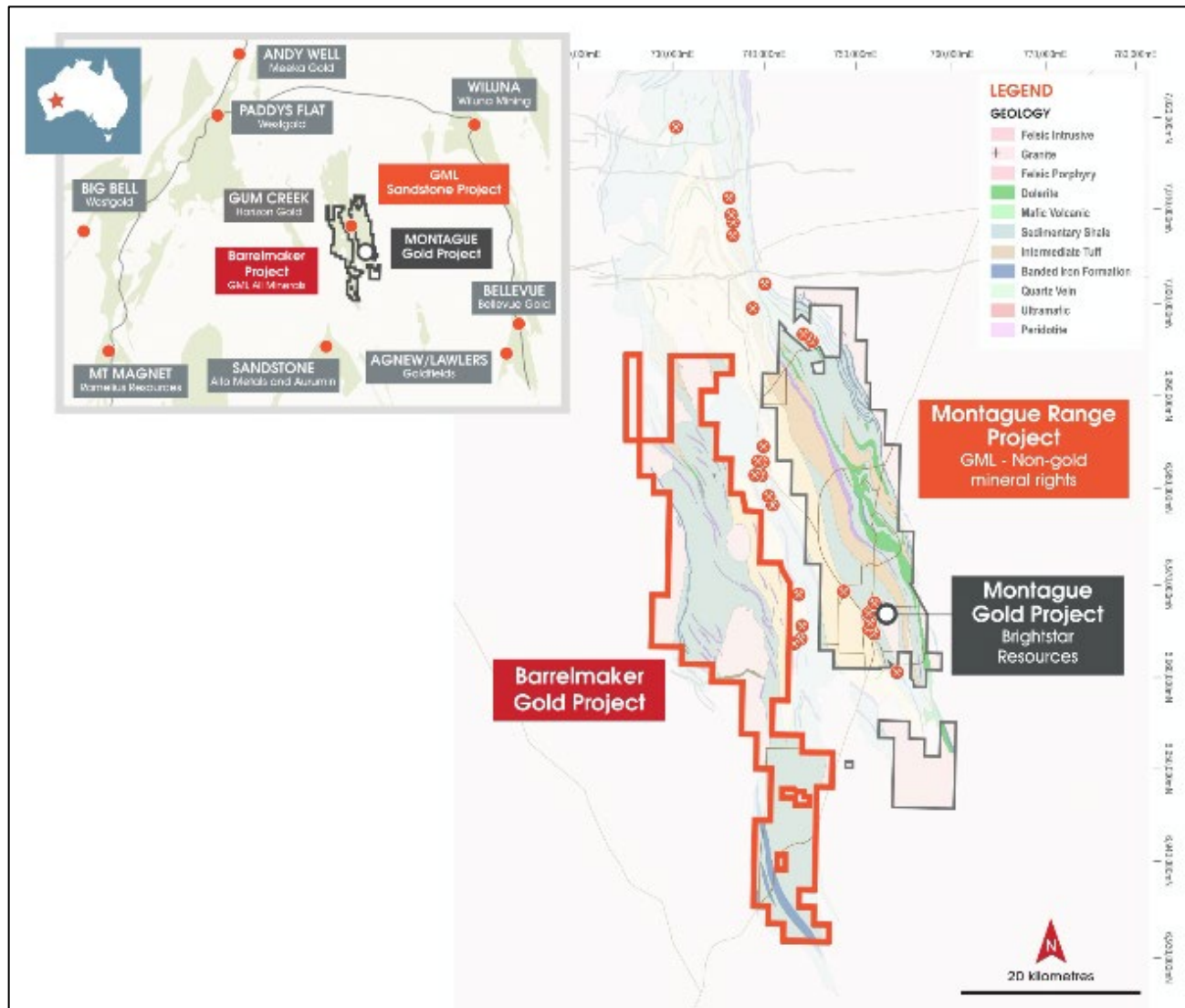


Figure 9: Gateway Mining Limited – Sandstone Project Location Plan.

Tenements

A list of the Company's full tenement holdings held at the end of the Quarter are detailed in Appendix 1.

Corporate

Placement

During the Quarter, the Company announced that it received firm commitments for a share placement (**Placement**) to institutional, professional and sophisticated investors to raise \$45 million (before costs). The Placement, which comprised the issue of 562,500,000 shares at an issue price of \$0.08 per share (**New Shares**), was overwhelmingly supported by existing and new investors. The offer price of \$0.08 represented a 16.7% discount to the last closing price of \$0.096 and a 9.1% discount to the 15-day VWAP of \$0.088.

JP Equity Partners acted as sole lead manager to the Placement.

The New Shares issued under the Placement to institutional, professional and sophisticated investors who are not related parties of the Company were issued using the Company's capacity under ASX Listing Rule 7.1A (232,281,486 New Shares) and Listing Rule 7.1 (330,218,514 New Shares) and did not require shareholder approval. The New Shares issued under the Placement were fully paid ordinary shares and rank equally with the shares on issue

The settlement of the New Shares occurred on Tuesday, 15 September 2026.

Sale of liquid securities

During the Quarter, the Company also sold its portfolio of securities yielding cash proceeds of \$8.23 million.

Exploration Expenditure

Exploration expenditure during the Quarter comprised \$5.95 million. This expenditure related to exploration activities conducted at the Company's following Western Australian projects:

- Yandal Gold Project;
- Glenburgh South Gold Project;
- Barrelmaker Gold Project; and
- Montague Range Project.

In accordance with ASX Listing Rule 5.3.2 the Company advises that no mining development or production activities were conducted during the Quarter.

As set out in the Company's 30 September 2026 Quarterly Appendix 5B, payments to related parties consisted of remuneration paid to executive and non-executive directors of \$183 thousand.

This release has been authorised by:

Andrew Bray
Executive Chair

For and on behalf of
GATEWAY MINING LIMITED

Competent Person Statement

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at www.gatewaymining.com.au or through the ASX website at www.asx.com.au (using ticker code "GML").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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APPENDIX (1): GATEWAY MINING LIMITED CONSOLIDATED TENEMENT HOLDINGS (WESTERN AUSTRALIA)

Yandal Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
PPG Yandal Pty Ltd – Application	WA	M69/147	100% on grant ¹	100% on grant ¹
PPG Yandal Pty Ltd – Application	WA	M53/1112	75% on grant	75% on grant ⁵
PPG Yandal Pty Ltd – Granted	WA	E69/1772	100% ¹	100% ¹
PPG Yandal Pty Ltd – Granted	WA	E53/1466	100% ²	75% ^{2,5}
PPG Yandal Pty Ltd – Granted	WA	E53/1471	100% ²	75% ^{2,5}
PPG Yandal Pty Ltd – Granted	WA	E69/2765	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/1924	100% ²	75% ^{2,5}
PPG Yandal Pty Ltd – Granted	WA	E69/2492	100% ^{2,3}	100% ^{2,3}
PPG Yandal Pty Ltd – Granted	WA	E69/3427	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E69/2820	80% ⁴	80% ⁴
PPG Yandal Pty Ltd – Granted	WA	E53/1548	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/1835	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/1970	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/1971	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/2265	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/2266	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E69/3929	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2179	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2177	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2178	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2180	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2153	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2154	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E69/3811	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2160	100% ²	100% ²
PPG Yandal Pty Ltd – Granted	WA	E53/2357	75% ^{2,5,6}	75% ^{2,5,6}
PPG Yandal Pty Ltd – Granted	WA	E53/1547	75% ⁵	75% ⁵

Notes

- 1% Gross Revenue Royalty held by MW Royalty Co Pty Ltd.
- 1% Gross Revenue Royalty held by L11 Capital Pty Ltd.
- Wayne Jones 2% NSR.
- Gibb River Diamonds Limited retains 20% free carried to BFS.
- 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
- 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

Glenburgh South Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
GB South Pty Ltd - Granted	WA	E09/2632	80% ¹	80% ¹
GB South Pty Ltd - Granted	WA	E09/2762	80% ¹	80% ¹
GB South Pty Ltd - Granted	WA	E09/2769	80% ¹	80% ¹
GB South Pty Ltd - Granted	WA	E09/2957	80% ¹	80% ¹
GB South Pty Ltd - Application	WA	E09/3013	80% ¹ on grant	80% ¹ on grant

Glenburgh South Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
Gateway Mining Limited - Application	WA	E09/3036	100% on grant	100% on grant
Gateway Mining Limited - Application	WA	E09/3037	100% on grant	100% on grant
Gateway Mining Limited - Application	WA	E09/3038	100% on grant	100% on grant

Notes

1. 20% free carried by original vendors of Glenburgh South Project until definitive feasibility study.

Montague and Barrelmaker Projects, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
Gateway Mining Limited - Granted	WA	E53/2108	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1145	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1147	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E53/2340	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1215	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1441	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0405	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0417	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0687	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0807	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0823	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0824	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0874	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0875	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0888	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/0945	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1004	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1005	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	M57/0048	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	M57/0098	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	M57/0099	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	M57/0217	100% of Non-	100% of Non-Gold

Montague and Barrelmaker Projects, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
			Gold Rights ¹	Rights ¹
Gateway Mining Limited– Granted	WA	E57/1113	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1095	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ³
Gateway Mining Limited– Granted	WA	E57/1060	80% of Non-Gold Rights ²	80% of Non-Gold Rights ²
Gateway Mining Limited– Granted	WA	M57/0429	75% of Non-Gold Rights ³	75% of Non-Gold Rights ³
Gateway Mining Limited– Granted	WA	M57/0485	75% of Non-Gold Rights ³	75% of Non-Gold Rights ³
Gateway Mining Limited– Granted	WA	E57/0793	75% of Non-Gold Rights ³	75% of Non-Gold Rights ³
Gateway Mining Limited– Application	WA	P57/1494	100% of Non-Gold Rights on grant ¹	100% of Non-Gold Rights on grant ¹
Gateway Mining Limited– Application	WA	P57/1495	100% of Non-Gold Rights on grant ¹	100% of Non-Gold Rights on grant ¹
Gateway Mining Limited– Application	WA	P57/1496	100% of Non-Gold Rights on grant ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Application	WA	E57/1423	100% of Non-Gold Rights on grant ¹	100% of Non-Gold Rights on grant ¹
Gateway Mining Limited– Granted	WA	E57/1424	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Mining Limited– Granted	WA	E57/1453	100% of Non-Gold Rights ¹	100% of Non-Gold Rights ¹
Gateway Projects WA Pty Ltd - Granted	WA	E57/1057	100%	100%
Gateway Projects WA Pty Ltd - Granted	WA	E57/1067	100%	100%
Gateway Mining Limited– Granted	WA	E57/1039	51% ⁴	51% ⁴
Gateway Mining Limited– Granted	WA	E57/1040	51% ⁴	51% ⁴
Gateway Mining Limited– Granted	WA	E53/2365	100%	100%
Gateway Mining Limited– Granted	WA	E57/1171	100%	100%
Gateway Mining Limited– Granted	WA	E57/1426	100%	100%
Gateway Mining Limited– Granted	WA	E57/1430	100%	100%
Gateway Mining Limited– Granted	WA	P57/1458	100%	100%
Gateway Mining Limited– Granted	WA	E57/1469	100%	100%
Gateway Mining Limited– Granted	WA	E57/1470	100%	100%
Gateway Mining Limited– Granted	WA	E57/1471	100%	100%
Gateway Mining Limited– Granted	WA	P57/1460	100%	100%
Gateway Mining Limited– Application	WA	E57/1454	100% on grant	100% on grant

Notes

- Brightstar Resources Limited (ASX:BTR) owns the gold rights on these tenements. Legal ownership of the tenements held by Brightstar in accordance with transaction announced 1 August 2024.
- Brightstar Resources Limited (ASX:BTR) owns 80% of the gold rights on these tenements and Element 25 Limited (ASX:E25) holds 20% interest in all mineral rights. Legal ownership of the tenements is held 80% Brightstar and 20% Element 25.
- Brightstar Resources Limited (ASX:BTR) owns 75% of the gold rights on these tenements and Estuary Resources Pty Ltd holds 25% interest in all mineral rights. Legal ownership of the tenements is held 75% Brightstar and 25% Estuary Resources Pty Ltd.
- Golden Mile Resources Limited (ASX:G88) currently holds 49%. Gateway currently earning up to 80%.
- 25% free carried by Zebina Minerals Pty Ltd as part of Exploration Joint Venture Agreement.
- 0.5% Net Smelter Royalty to Renegade Exploration Limited over a 75% interest in these tenements.

Edjudina Project, Western Australia				
Tenement Holder	Location	Tenement Number	Percentage owned start of the Quarter	Percentage owned at the end of the Quarter
Gateway Projects WA Pty Ltd - Granted	WA	E39/1765	20% ¹	20% ¹
Gateway Projects WA Pty Ltd - Granted	WA	E39/1882	20% ¹	20% ¹

Notes

1. Latitude 66 Limited owns 80% with Gateway free carried interest of 20% to Decision to Mine.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Gateway Mining Limited

ABN

31 008 402 391

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers and others	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(236)	(236)
	(e) administration and corporate costs	(753)	(753)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	128	128
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other refund	-	-
1.9	Net cash from / (used in) operating activities	(861)	(861)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(544)	(544)
	(d) exploration & evaluation	(5,952)	(5,952)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	8,234	8,234
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Costs associated with disposal of investments)	(95)	(95)
2.6	Net cash from / (used in) investing activities	1,643	1,643

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	44,720	44,720
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	29	29
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(3,063)	(3,063)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	41,686	41,686

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,373	10,373
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(861)	(861)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,643	1,643
4.4	Net cash from / (used in) financing activities (item 3.10 above)	41,686	41,686

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	
4.6	Cash and cash equivalents at end of period	52,841	52,841

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	52,841	10,373
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	52,841	10,373

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	107
6.2	Aggregate amount of payments to related parties and their associates included in item 2	76
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(861)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,952)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,813)
8.4	Cash and cash equivalents at quarter end (item 4.6)	52,841
8.5	Unused finance facilities available at quarter end (item 7.5)	0
8.6	Total available funding (item 8.4 + item 8.5)	52,841
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.76
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not Applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 October 2026

Date:

The Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.